



## Order Details


ORDER NUMBER	SKY51640002603xxx	REPORT TYPE:	<b>FULL REPORT</b>
ORDER DATE	Sep 5, 20xx / 12:00:18 PM	DELIVERY DATE	Sep 14, 20xx / 6:34:32 AM
SERVICE:	NORMAL		

## BUSINESS HIGHLIGHTS

### IDENTIFICATION

Company Name		Country/Jurisdiction
<b>XXXXN FENG ENTERPRISES CO.,</b>		<b>Taiwan</b>
Local name		
x豐企業股份有限公司		
Legal Form	SkyMinder Legal Form	Incorporation Date
Share limited company	Public Limited Company	Nov 07, 1962
Registered Address		
Kaohsiung City, Taiwan, R.O.C.		
Operating Address		
Kaohsiung City, Taiwan, R.O.C.		
Registration No.	Issuing authority	
79328xxx	Kaohsiung City Government	
Contact		
Email		
j821@24..net		
Phone	Fax	
07-821-51	07-811-51	

### HIGHLIGHTS

SkyMinder Rating	SR6	Moderate
SkyMinder semaphore	 yellow	
Credit limit	\$730,000	See Risk Assessment tab
Company status	ACTIVE	
Presence of Adverse Data	Negative information is known to us	
Primary Business Activity	Manufacturing (BASIC CHEMICAL INDUSTRIES)	
Primary Industry	19.10 - Manufacture of coke oven products	
SIC CODE	2819 - Industrial Inorganic Chemicals, Not Elsewhere Classified - SIC CODE	
Employees	Estimated to be 25	

#### Financial factors

Registered capital	TWD 110,000 (UNIT: TWD 1,000)
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## RELEVANT EVENTS

### NEGATIVE EVENTS

#### Negative News Records

Negative News Overview

Record(s)

Other Rights Over Building Record	4
Chattel Mortgage Record	0
Dishonored Account Record	0
Forbidden Bidder Record	0
Litigation Record	0

### Bidding Forbidden Record

Subject has not been listed as a forbidden bidder for government purchases.

<b>Note:</b>	The above information is based on the announcement by concerned government authorities such as Public Construction Commission, Executive Yuan, which is for your reference only.
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### Public Litigation Record

Subject has not been reported any court judgment records in the last two years.

<b>Note:</b>	The above information is based on the announcement by Judicial Yuan. Only up to 20 latest records are provided for your reference only.
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### Mortgage Of Tangible Assets Records

Subject has been reported no mortgage record on its tangible assets.

**Note:** The above information is based on the data obtained from the concerned authorities.

### Watch List

Subject was not found in the Watch List.

The sources are the Dow Jones database and the official websites in various countries. This is for reference only.

## HISTORICAL AND LEGAL EVENTS

### History

Subject was established as x豐化學工業股份有限公司JIANN xxx ENTERPRISES CO., LTD. on Nov. 07, 1962. In Feb. 1971, subject changed the Chinese name to x豐企業股份有限公司 xxx FENG ENTERPRISES CO., LTD.

## FINANCIAL INFORMATION

### FINANCIAL INFORMATION

#### VARIATION OF CAPITAL(UNIT: TWD 1,000)

Date	Registered Capital	Paid-in Capital	Capital Source
Nov. 07, 1962	22,640	22,640	Incorporation
Dec. 1980	60,000	60,000	Capital increase
Jan. 2000	90,000	90,000	Capital increase
Jul. 2012	110,000	110,000	Capital increase

### COMPANY STRUCTURE

Non-Family Enterprise

#### BUSINESS RESULTS 2022: (UNIT: TWD 1,000)

Item\Year	2022	%
Operating revenue	160,000	100.00
Total	160,000	100.00
Growth (%)	-	%

#### BUSINESS PERFORMANCE Jan. 2023 ~ Aug. 2023 : (UNIT: TWD 1,000)

BUSINESS PERFORMANCE Jan. 2023 ~ Aug. 2023 : (UNIT: TWD 1,000) NA

#### INDIVIDUAL FINANCIAL PROFILE FOR YEARS 2022: (UNIT: TWD 1,000)

Financial Index	12/31/2022	%
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Paid-In Capital	110,000	48
Net Worth	121,000	53
Total Liabilities	109,000	47
Total Assets	230,000	100

## FINANCIAL INDICATION OF INDUSTRY

Industrial Code: 070100 (BASIC CHEMICAL INDUSTRIES)

Item	THE MAJOR FINANCIAL RATIOS	2022 MEDIAN
Financial Structure Analysis	Debt to Assets (%)	30.96
	Long Term Funds To Fixed Assets (%)	315.55
	Current Ratio (%)	154.89
Liquidity Analysis	Quick Ratio (%)	107.35
	Interest Coverage Ratio (Times)	144.78
	Receivable Turnover (Times)	7.14
Operating Performance Analysis	Average Collection Period	51.13
	Inventory Turnover (Times)	6.35
	Average Days to Sell Inventory	57.50
	Fixed Assets Turnover (Times)	1.65
	Total Assets Turnover (Times)	0.72
	Payable Turnover (Times)	16.32
	Average Payment Period	22.00
	Equity turnover(Times)	0.85
	Return On Total Assets (%)	11.55
	Return On Net Worth (%)	16.89
Return On Investment Analysis	Operating Income Ratio (%)	14.33
	Income Before Tax To Paid up Capital (%)	50.85
	Net Income Ratio(%)	18.01
	Gross profit margin(%)	19.98
	Cash Flow Ratio (%)	53.43
Cash Flow Analysis	Cash Reinvestment Ratio (%)	8.80

The above information is based on the data from General Corporation Financial Analysis in Taiwan in 2023 published by CCIS.

## BUSINESS MANAGEMENT

### MANAGEMENT

Founder: CAI, MAO-SHENG, his brother CAI, MAO-YAN, their family and friends (蔡茂盛、蔡茂延昆仲及其親友)  
Chairperson - CAI, MAO-YAN (蔡茂延)

Gender:	Male
Birth Place:	Taipei City
Academic Qualifications:	Tatung Institute of Technology (today's Tatung University)
(Years of) Working Experience(s):	Over 50 years;
Relationship with Founder:	Himself
Participates in Operation:	Yes

**Note:** The above management information is based on indirect sources.

For details about the company of which the management serves as the chairperson (if there is any), please refer to major affiliates.

## BUSINESS RELATIONSHIPS

### SHAREHOLDERS

## DIRECTORS & SUPERVISORS

Position	Name		Investment Amount(UNIT: TWD 1,000)	Percentage of Total
Chairperson	CAI, MAO-YAN	茂延	5,000	4.55
Director	WANG, ZAN-HE	贊和	2,581	2.35
Director	LI, WEN-HUAI	文淮	7,098	6.45
Director	CAI, HONG-REN	弘仁	16,169	14.70
Director	CAI-ZHANG, BAO-YU	寶玉	7,776	7.07
Supervisor	CAI-XU, HUI-FANG	蕙芳	6,462	5.87

## ACTIVITY FEATURES

### ACTIVITY/OPERATIONS

#### BUSINESS ACTIVITIES AT PRESENT

Production and sales of sulfuric acid and ammonium sulfate

#### FACTORY OR BRANCH OFFICE

##### Operating address and factory

Chinese Address:	高雄市前鎮區鎮北里建基街7號
Address:	No. 7, Jianji St., Zhenbei Village, Qianzhen District, Kaohsiung City, Taiwan, R.O.C.
Registration No.:	64000412
Tel:	07-821-5148
Fax:	07-811-5192

#### REGISTRATION OF PATENTS

Subject's registration of patents in recent 5 years is as follows:

Granted Inventions							Utility Models							Designs						
0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	
2018	2019	2020	2021	2022	2023/1-9		2018	2019	2020	2021	2022	2023/1-9		2018	2019	2020	2021	2022	2023/1-9	

**Note:** The above information is based on the data obtained from the concerned authorities. The number of registration of patents does not include the data before subject changed name. This is for reference only.

#### Registration of Trademarks

Subject has been reported registration of trademarks on 3 item(s) including those expired.

**Note:** The above information is based on the data obtained from the concerned authorities. The number of registration of trademarks does not include the data before subject changed name. This is for reference only.

#### IMPORT & EXPORT VALUE

	2022	2021	2020
Export Value (USD 1,000,000)	0	0	0
Import Value (USD 1,000,000)	0	0	0

**Note:** The above information is from Bureau of Foreign Trade of the Ministry of Economic Affairs.

## COMPANY REGISTRY DATA

### Registration Information

<b>Chinese Name:</b>	xxxx股份有限公司
<b>English Name:</b>	xxxxx FENG ENTERPRISES CO., LTD.
<b>Chinese Registered Address:</b>	高雄市
<b>Registered Address:</b>	Kaohsiung City, Taiwan, R.O.C.
<b>Chinese Communication Address:</b>	高雄市
<b>Communication Address:</b>	Kaohsiung City, Taiwan, R.O.C.
<b>E-Mail:</b>	j821@ net
<b>Tel.:</b>	07-821-51xx
<b>Fax:</b>	07-811-51xx
<b>Company Status:</b>	Active
<b>Registration No.:</b>	79328xxx
<b>Registered Authority:</b>	Kaohsiung City Government
<b>Paid-in Capital:</b>	TWD 110,000 (UNIT: TWD 1,000)
<b>Legal Representative:</b>	CAI, MAO-YAN (茂延)
<b>No. of Employees:</b>	Estimated to be 25
<b>Established:</b>	Nov. 07, 1962
<b>Business Type:</b>	Manufacturing (BASIC CHEMICAL INDUSTRIES)
<b>NACE CODE:</b>	2013(Manufacture of other inorganic basic chemicals)
<b>SIC CODE:</b>	2819(Industrial Inorganic Chemicals, Not Elsewhere Classified)
<b>Business Size:</b>	Medium enterprise
<b>Legal Form:</b>	Share limited company

## BANK CONNECTIONS

### BANKS

Lingya Branch of First Commercial Bank

A/C No.: No checking account number available

Tel.: 07-282-2xxx

## ADDITIONAL INFORMATION

### REAL ESTATE

#### BUILDING REGISTRATION

Operating address and factory

Area: 3,385.80 m<sup>2</sup>

According to investigation, at the operating address:

There are 4 records of building numbers, which is 00121-000, Xingbang Section; under subject's name.

There are 4 records of registration of other rights.

1. Oblige:First Commercial Bank  
Total Amount of Collateralized Creditor's Right: Maximum of TWD 8,000,000
2. Oblige:First Commercial Bank  
Total Amount of Collateralized Creditor's Right: Maximum of TWD 4,000,000
3. Oblige:First Commercial Bank

Total Amount of Collateralized Creditor's Right: Maximum of TWD 32,000,000

4. Obligee: First Commercial Bank

Total Amount of Collateralized Creditor's Right: Maximum of TWD 245,000,000

**Note:** The above property right information is provided by local land administration authority/indirect sources. For your reference only.

1. The above information excludes building without the first registration of building's ownership.

2. Enquiry date: August 09, 2023

There are many records of building numbers at subject's operating address, and only one of them is provided here for reference.

## PRESS AND OTHER INFORMATION

### IMPORTANT NEWS FROM THE MEDIA

Sources indicate that no negative news related to subject has been found in the recent two years.

### GENERAL INFORMATION

#### I. INDUSTRIAL TREND

Chemical The sluggish international demand and oversupply of petrochemicals led to high inventory of related companies and declining product prices. The war between Russia and Ukraine and OPEC+ production cut continue. The international crude oil price remains high, and product interest spread decreases. Therefore, companies usually reduced its production capacity. It is estimated the economic recession in H2 2022 will continue. However, as economic activities resumed normal along with the lifting of lockdown measures in various countries, IEKCQM forecast that the output value of the chemical industry in Taiwan in 2023 will reach TWD 5.21 trillion with a growth rate of 2.37%.

## Economic Indicator

### Economic Indicator

ITEM/YEAR	2021	2022	2023
Economic Growth Rate (%)	6.53	2.35	1.61(a)
Population (people)	23,375,314	23,264,640	23,392,423(d)
GDP Per Capita (USD)	33,059	32,756	32,105(b)
GNI Per Capita (USD)	33,756	33,664	33,331(c)
Inflation (Annual Change of Consumer Price Index %)	1.96	2.95	1.88(e)
Unemployment Rate (%)	3.95	3.67	3.56(f)

Source : Directorate General of Budget, Accounting and Statistics (DGBAS) of Executive Yuan, Central Bank of China

Note : (a, b, c) Forecast; (d, e, f) 2023/7

### Bounced Check for Not Sufficient Funds

ITEM/YEAR	2021	2022	2023
Number	50,884	46,856	3,391
Number Percentage (%)	0.07	0.07	0.07
Amount(TWD 1,000,000)	36,115	34,927	2,447
Amount Percentage (%)	0.26	0.25	0.22

Source : Directorate General of Budget, Accounting and Statistics (DGBAS) of Executive Yuan, Central Bank of China

Note : 2023/7

### External Trade

ITEM/YEAR	2021	2022	2023
Export Value (USD 1,000,000)	446,448	479,522	240,813
Annual Export Growth Rate (%)	29.36	7.43	-16.92
Import Value (USD 1,000,000)	381,167	427,600	205,894
Annual Import Growth Rate (%)	33.21	11.95	-20.17
Value of Export Orders (USD 1,000,000)	674,130	666,786	316,296
Annual Growth Rate of Export Orders (%)	26.32	-1.09	-19.63

Source : Department of Statistics, Ministry of Finance

Note : 2023/1-7

## Remarks

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Remark: See report for subject's correct English name.

Remark: Given address is registered address and actual operating office address. The English translation of the above address might differ from other transliteration systems.

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## Legend

### SkyMinder Rating

Rating	Explanation	Status
SR1	<b>Extremely strong financial fundamentals with a high incentive and capability to repay obligations.</b>	Premium
SR2	<b>Strong financial health with above average capability to meet payments.</b>	Premium
SR3	<b>Stable financial health with above normal operational environment. General unfavorable factors are not likely to cause distress.</b>	Strong
SR4	<b>Normal overall financial health and operations. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.</b>	Strong
SR5	<b>Monitor Adequate financial capabilities to meet normal commitments. However, adverse changes in economic conditions could lead to doubtfulness in its ability to pay.</b>	Moderate
SR6	<b>Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operating conditions are limited or consider doubtful.</b>	Moderate
SR7	<b>Weakness in financial ability is apparent. Vulnerable to environments and is likely to fall into a weakened financial condition.</b>	Monitor
SR8	<b>Apparent weakness in financial health with limited capability to meet its obligations especially in the event of any adverse changes in operating environments.</b>	Monitor

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**For any further explanations or information regarding this report, please write to [orders@skyminder.com](mailto:orders@skyminder.com) or contact your local sales representative.**