

**Order Details** 

ORDER NUMBER
ORDER DATE
SERVICE:

SKY51640002603xxx Sep 5, 20xx / 12:00:18 PM NORMAL REPORT TYPE: DELIVERY DATE

**FULL REPORT** 

Sep 14, 20xx / 6:34:32 AM

# **BUSINESS HIGHLIGHTS**

## **IDENTIFICATION**

Company Name

Country/Jurisdiction

XXXXN FENG ENTERPRISES CO.,

Taiwan

**Local name** 

x豐企業股份有限公司

Legal Form SkyMinder Legal Form Incorporation Date
Share limited company Public Limited Company Nov 07, 1962

**Registered Address** 

Kaohsiung City, Taiwan, R.O.C.

**Operating Address** 

Kaohsiung City, Taiwan, R.O.C.

Registration No.

79328xxx

Kaohsiung City Government

Contact

**Email** 

**Phone** 

j821@24..net

07-821-51 07-811-51

#### **HIGHLIGHTS**

SkyMinder Rating	SR6 Moderate		
SkyMinder semaphore	yellow		
Credit limit	\$730,000 See Risk Assessment tab		
Company status	ACTIVE		
Presence of Adverse Data	Negative information is known to us		
Primary Business Activity	Manufacturing (BASIC CHEMICAL INDUSTRIES)		
Primary Industry	19.10 - Manufacture of coke oven products		
SIC CODE	2819 - Industrial Inorganic Chemicals, Not Elsewhere Classified - SIC CODE		
Employees	Estimated to be 25		
Financial factors			
Registered capital TWD 110,000 (UNIT: TWD 1,000)			

Fax

# **RELEVANT EVENTS**

## **NEGATIVE EVENTS**

**Negative News Records** 

**Negative News Overview** 

Record(s)

Other Rights Over Building Record	4
Chattel Mortgage Record	0
Dishonored Account Record	0
Forbidden Bidder Record	0
Litigation Record	0

#### Bidding Forbidden Record

Subject has not been listed as a forbidden bidder for government purchases.

Note:	The above information is based on the announcement by concerned government
	authorities such as Public Construction Commission, Executive Yuan, which is for your reference only.

#### **Public Litigation Record**

Subject has not been reported any court judgment records in the last two years.

Note:	The above information is based on the announcement by Judicial Yuan. Only up to 20	
	latest records are provided for your reference only.	

#### Mortgage Of Tangible Assets Records

Subject has been reported no mortgage record on its tangible assets.

The above information is based on the data obtained from the concerned authorities.

#### Watch List

Note:

Subject was not found in the Watch List.

The sources are the Dow Jones database and the official websites in various countries. This is for reference only.

## HISTORICAL AND LEGAL EVENTS

#### History

Subject was established as x豐化學工業股份有限公司JIANN xxx ENTERPRISES CO., LTD. on Nov. 07, 1962. In Feb. 1971, subject changed the Chinese name to x豐企業股份有限公司 xxx FENG ENTERPRISES CO., LTD.

# FINANCIAL INFORMATION

## FINANCIAL INFORMATION

## VARIATION OF CAPITAL(UNIT: TWD 1,000)

Date	Registered Capital	Paid-in Capital	Capital Source
Nov. 07, 1962	22,640	22,640	Incorporation
Dec. 1980	60,000	60,000	Capital increase
Jan. 2000	90,000	90,000	Capital increase
Jul. 2012	110,000	110,000	Capital increase

#### COMPANY STRUCTURE

Non-Family Enterprise

#### BUSINESS RESULTS 2022: (UNIT: TWD 1,000)

Item\Year	2022	%
Operating revenue	160,000	100.00
Total	160,000	100.00
Growth (%)	-	%

#### BUSINESS PERFORMANCE Jan. 2023 ~ Aug. 2023 : (UNIT: TWD 1,000)

BUSINESS PERFORMANCE Jan. 2023 ~ Aug. 2023 : (UNIT: TWD 1,000)

NA

#### INDIVIDUAL FINANCIAL PROFILEFOR YEARS 2022: (UNIT: TWD 1,000)

Financial Index 12/31/2022 %

Paid-In Capital	110,000	48
Net Worth	121,000	53
Total Liabilities	109,000	47
Total Assets	230,000	100

#### FINANCIAL INDICATION OF INDUSTRY

Industrial Code: 070100 (BASIC CHEMICAL INDUSTRIES)	<b>Industrial Code:</b>	070100	(BASIC	<b>CHEMICAL</b>	INDUSTRIES)
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Industrial Code: 070100 (BASIC CHEMICAL INDUSTRIES)		
Item	THE MAJOR FINANCIAL RATIOS	2022 MEDIAN
Financial Structure Analysis	Debt to Assets (%)	30.96
	Long Term Funds To Fixed Assets (%)	315.55
Liquidity Analysis	Current Ratio (%)	154.89
	Quick Ratio (%)	107.35
	Interest Coverage Ratio (Times)	144.78
Operating Performance Analysis	Receivable Turnover (Times)	7.14
	Average Collection Period	51.13
	Inventory Turnover (Times)	6.35
	Average Days to Sell Inventory	57.50
	Fixed Assets Turnover (Times)	1.65
	Total Assets Turnover (Times)	0.72
	Payable Turnover (Times)	16.32

Return On Investment Analysis

Average Payment Period 22.00 Equity turnover(Times) 0.85 Return On Total Assets (%) 11.55 Return On Net Worth (%) 16.89 Operating Income Ratio (%) 14.33 Income Before Tax To Paid up Capital (%) 50.85 Net Income Ratio(%) 18.01 Gross profit margin(%) 19.98 Cash Flow Ratio (%) 53.43

Cash Flow Analysis

Cash Reinvestment Ratio (%)

The above information is based on the data from General Corporation Financial Analysis in Taiwan in 2023 published by CCIS.

## **BUSINESS MANAGEMENT**

## **MANAGEMENT**

Founder: CAI, MAO-SHENG, his brother CAI, MAO-YAN, their family and friends (蔡茂盛、蔡茂延昆仲及其親友) Chairperson - CAI, MAO-YAN (蔡茂延)

Gender: Male Birth Place: Taipei City

Academic Qualifications: Tatung Institute of Technology (today's Tatung University)

Over 50 years; (Years of) Working Experience(s): Relationship with Founder: Himself Participates in Operation: Yes

Note: The above management information is based on indirect sources.

> For details about the company of which the management serves as the chairperson (if there is any), please refer to major affiliates.

8.80

# **BUSINESS RELATIONSHIPS**

## **SHAREHOLDERS**

#### **DIRECTORS & SUPERVISORS**

Position	Name		Investment Amount(UNIT: TWD 1,000)	Percentage of Total
Chairperson	CAI, MAO-YAN	茂延	5,000	4.55
Director	WANG, ZAN-HE	贊和	2,581	2.35
Director	LI, WEN-HUAI	文淮	7,098	6.45
Director	CAI, HONG-REN	弘仁	16,169	14.70
Director	CAI-ZHANG, BAO-YU	寶玉	7,776	7.07
Supervisor	CAI-XU, HUI-FANG	蕙芳	6,462	5.87

# **ACTIVITY FEATURES**

## **ACTIVITY/OPERATIONS**

#### **BUSINESS ACTIVITIES AT PRESENT**

Production and sales of sulfuric acid and ammonium sulfate

## **FACTORY OR BRANCH OFFICE**

## Operating address and factory

Chinese Address: 高雄市前鎮區鎮北里建基街7號

Address: No. 7, Jianji St., Zhenbei Village, Qianzhen District,

Kaohsiung City, Taiwan, R.O.C.

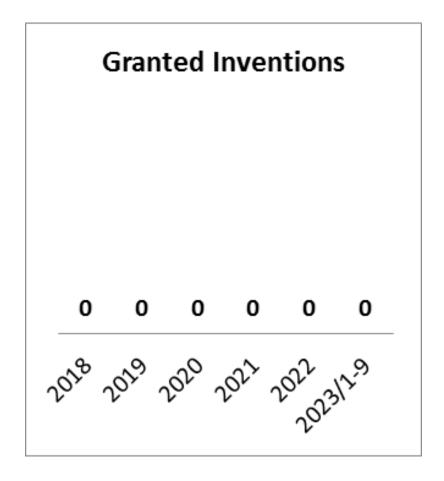
 Registration No.:
 64000412

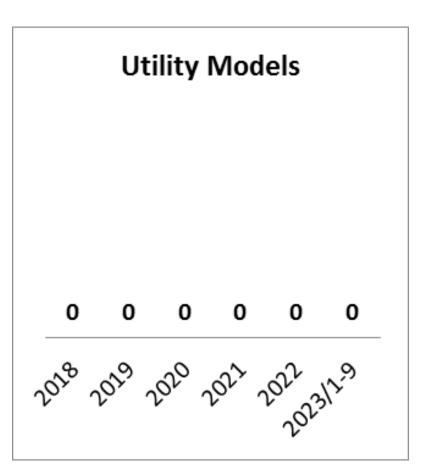
 Tel:
 07-821-5148

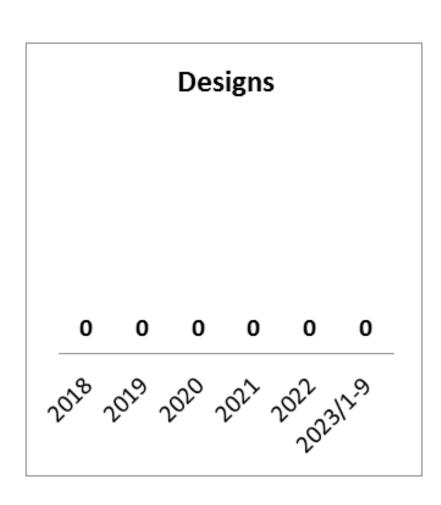
 Fax:
 07-811-5192

### **REGISTRATION OF PATENTS**

Subject's registration of patents in recent 5 years is as follows:







**Note:** The above information is based on the data obtained from the concerned authorities. The number of registration of patents does not include the data before subject changed name. This is for reference only.

### Registration of Trademarks

Subject has been reported registration of trademarks on 3 item(s) including those expired.

**Note:** The above information is based on the data obtained from the concerned authorities. The number of registration of trademarks does not include the data before subject changed name. This is for reference only.

## **IMPORT & EXPORT VALUE**

	2022	2021	2020
Export Value (USD 1,000,000)	0	0	0
Import Value (USD 1,000,000)	0	0	0

**Note:** The above information is from Bureau of Foreign Trade of the Ministry of Economic Affairs.

# COMPANY REGISTRY DATA

#### **Registration Information**

Chinese Name: xxxx股份有限公司

English Name: xxxxx FENG ENTERPRISES CO., LTD.

Chinese Registered Address: 高雄市

Registered Address: Kaohsiung City, Taiwan, R.O.C.

Chinese Communication Address: 高雄市

**Communication Address:** Kaohsiung City, Taiwan, R.O.C.

 E-Mail:
 j821@ net

 Tel.:
 07-821-51xx

 Fax:
 07-811-51xx

 Company Status:
 Active

 Registration No.:
 79328xxx

Registered Authority: Kaohsiung City Government

Paid-in Capital: TWD 110,000 (UNIT: TWD 1,000)

Legal Representative: CAI, MAO-YAN (茂延)
No. of Employees: Estimated to be 25
Established: Nov. 07, 1962

Business Type: Manufacturing (BASIC CHEMICAL INDUSTRIES)

NACE CODE: 2013(Manufacture of other inorganic basic chemicals)

SIC CODE: 2819(Industrial Inorganic Chemicals, Not Elsewhere Classified)

Business Size: Medium enterprise

Legal Form: Share limited company

## **BANK CONNECTIONS**

#### **BANKS**

Lingya Branch of First Commercial Bank

A/C No.:

No checking account number available

Tel.: 07-282-2xxx

# **ADDITIONAL INFORMATION**

## **REAL ESTATE**

#### **BUILDING REGISTRATION**

Operating address and factory

Area: 3,385.80 m<sup>2</sup>

According to investigation, at the operating address:

There are 4 records of building numbers, which is
00121-000, Xingbang Section; under subject's name.

There are 4 records of registration of other rights.

1. Obligee:First Commercial Bank

Total Amount of Collateralized Creditor's Right: Maximum

of TWD 8,000,000

2. Obligee:First Commercial Bank

Total Amount of Collateralized Creditor's Right: Maximum

of TWD 4,000,000

3. Obligee:First Commercial Bank

4.

Note:

Total Amount of Collateralized Creditor's Right: Maximum

of TWD 32,000,000

Obligee:First Commercial Bank

Total Amount of Collateralized Creditor's Right: Maximum

of TWD 245,000,000

The above property right information is provided by local land administration authority/indirect sources. For your reference only.

1. The above information excludes building without the first registration of building's ownership.

2. Enquiry date: August 09, 2023

There are many records of building numbers at subject's operating address, and only one of them is provided here for reference.

## PRESS AND OTHER INFORMATION

#### IMPORTANT NEWS FROM THE MEDIA

Sources indicate that no negative news related to subject has been found in the recent two years.

#### **GENERAL INFORMATION**

#### I. INDUSTRIAL TREND

Chemical The sluggish international demand and oversupply of petrochemicals led to high inventory of related companies and declining product prices. The war between Russia and Ukraine and OPEC+ production cut continue. The international crude oil price remains high, and product interest spread decreases. Therefore, companies usually reduced its production capacity. It is estimated the economic recession in H2 2022 will continue. However, as economic activities resumed normal along with the lifting of lockdown measures in various countries, IEKCQM forecast that the output value of the chemical industry in Taiwan in 2023 will reach TWD 5.21 trillion with a growth rate of 2.37%.

## **Economic Indicator**

#### **Economic Indicator**

	ITEM/YEAR	2021	2022	2023	
	Economic Growth Rate (%)	6.53	2.35	1.61(a)	
	Population (people)	23,375,314	23,264,640	23,392,423(d)	
	GDP Per Capita (USD)	33,059	32,756	32,105(b)	
	GNI Per Capita (USD)	33,756	33,664	33,331(c)	
	Inflation (Annual Change of Consumer Price Index %)	1.96	2.95	1.88(e)	
	Unemployment Rate (%)	3.95	3.67	3.56(f)	
	Source : Directorate General of Budget,	General of Budget, Accounting and Statistics (DGBAS) of Executive Yuan, Central Bank of China			
Note : (a, b, c) Forecast; (d, e, f) 2023/7					

#### .....

Bounced	Check for	Not	Sufficient	Funds
				0004

2022 2023 ITEM/YEAR 2021 Number 50,884 46,856 3,391 Number Percentage (%) 0.07 0.07 0.07 Amount(TWD 1,000,000) 36,115 34,927 2,447 Amount Percentage (%) 0.26 0.25 0.22

Source: Directorate General of Budget, Accounting and Statistics (DGBAS) of Executive Yuan, Central Bank of China

Note: 2023/7

## **External Trade**

ITEM/YEAR	2021	2022	2023
Export Value (USD 1,000,000)	446,448	479,522	240,813
Annual Export Growth Rate (%)	29.36	7.43	-16.92
Import Value (USD 1,000,000)	381,167	427,600	205,894
Annual Import Growth Rate (%)	33.21	11.95	-20.17
Value of Export Orders (USD 1,000,000)	674,130	666,786	316,296
Annual Growth Rate of Export Orders (%)	26.32	-1.09	-19.63

Source : Department of Statistics, Ministry of Finance

#### Note: 2023/1-7

#### Remarks

Remark: See report for subject's correct English name.

Remark: Given address is registered address and actual operating office address. The English translation of the above address might differ from other transliteration systems.

# Legend

### **SkyMinder Rating**

Rating	Explanation	Status
SR1	Extremely strong financial fundamentals with a high incentive and capability to repay obligations.	Premium
SR2	Strong financial health with above average capability to meet payments.	Premium
SR3	Stable financial health with above normal operational environment. General unfavorable factors are not likely to cause distress.	Strong
SR4	Normal overall financial health and operations. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.	Strong
SR5	MonitorAdequate financial capabilities to meet normal commitments. However, adverse changes in economic conditions could lead to doubtfulness in its ability to pay.	Moderate
SR6	Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operating conditions are limited or consider doubtful.	Moderate
SR7	Weakness in financial ability is apparent. Vulnerable to environments and is likely to fall into a weakened financial condition.	Monitor
SR8	Apparent weakness in financial health with limited capability to meet its obligations especially in the event of any adverse changes in operating environments.	Monitor

For any further explanations or information regarding this report, please write to <a href="mailto:orders@skyminder.com">orders@skyminder.com</a> or contact your local sales representative.