



Order Details

ORDER NUMBER
ORDER DATE
SERVICE:

SKY2118000260xxx
Sep 15, 20xx / 6:32:17 AM
NORMAL

REPORT TYPE:
DELIVERY DATE


FULL REPORT
Sep 19, 20xx / 10:43:38 AM

BUSINESS HIGHLIGHTS

IDENTIFICATION

Company Name PT xxxx Indonesia			Country/Jurisdiction Indonesia
Legal Form Perseroan Terbatas (PT): Private Limited Liability Company (PT)	SkyMinder Legal Form Private Limited Company	Registration Date 2011	Incorporation Date Oct 17, 2009
Operating Address DKI Jakarta, Indonesia			
Contact			
Email yelsie.veronica@indo.com xxxx@indo.com		Website http://www.s.com	
Phone +62 21 54394xxx +62 21 54394xxx		Fax +62 21 54394xxx	

HIGHLIGHTS

SkyMinder Rating	SR5	Moderate
SkyMinder semaphore	 yellow	
Credit limit	IDR 2,800,000,000	Indonesia Rupiah
Company status	ACTIVE	
Presence of Adverse Data	Negative information is known to us	
Primary Business Industry	SIC - 50829900 - Wholesale Trade-Durable Goods - CONSTRUCTION AND MINING MACHINERY - CONSTRUCTION AND MINING MACHINERY, NEC	
NACE	50829900 - Wholesale Trade-Durable Goods - CONSTRUCTION AND MINING MACHINERY - CONSTRUCTION AND MINING MACHINERY, NEC	
Activity Code	50829900 - Wholesale Trade-Durable Goods - CONSTRUCTION AND MINING MACHINERY - CONSTRUCTION AND MINING MACHINERY, NEC - SIC 17969904 - Special Trade Contractors - INSTALLING BUILDING EQUIPMENT - MACHINERY INSTALLATION - SIC	
Employees	15 Estimated	

RISK ASSESSMENT

PAYMENT INFORMATION

[Payment practise](#)

Type	OTHER
Description	Credit Terms
Additional Info	Credit Terms Application: Open Account Credit Type: Local Purchase Net Days To: 30

[Payment practise](#)

Type	OTHER
Description	Credit Terms
Additional Info	Credit Terms Application: Open Account Credit Type: International Purchase Net Days To: 30

[Payment practise](#)

Type	OTHER
Description	Credit Terms
Additional Info	Credit Terms Application: Open Account Credit Type: Local Sales Net Days To: 30

RELEVANT EVENTS

HISTORICAL AND LEGAL EVENTS

[Registration Changes](#)

Dates	Start Date: Jun 08, 2020
Value	LEGALIZATION
Text	Current
Additional Info	Notes: Number: AHU-AH.01.03-0239252 Legal Registration Body: The Ministry of Law and Human Rights Country: Indonesia

[Registration Changes](#)

Dates	Start Date: Jun 08, 2020
Value	LEGALIZATION
Text	Current
Additional Info	Notes: Number: AHU-0039162.AH.01.02.Tahun 2020 Legal Registration Body: The Ministry of Law and Human Rights Country: Indonesia

[Registration Changes](#)

Dates	Start Date: Nov 12, 2018
Value	LEGALIZATION
Text	Former
Additional Info	Notes: Number: AHU-AH.01.03-0263124 Legal Registration Body: The Ministry of Law and Human Rights Country: Indonesia

[Registration Changes](#)

Dates	Start Date: 2013
Value	LEGALIZATION
Text	Former
Additional Info	Notes: Number: AHU-AH.01.10-08506 Legal Registration Body: The Ministry of Law and Human Rights Country: Indonesia

[Registration Changes](#)

Dates	Start Date: Nov 25, 2009
Value	LEGALIZATION
Text	Former
Additional Info	Notes: Number: AHU-57757.AH.01.01.Tahun 2009 Legal Registration Body: The Ministry of Law and Human Rights Country: Indonesia

[Registrations](#)

Dates	Registration Date: Jun 08, 2020
Value	LEGALIZATION

Text	The Ministry of Law and Human Rights
Additional Info	Number: AHU-AH.01.03-0239252 Issuing Authority: Indonesia

Registrations

Dates	Registration Date: Jun 08, 2020
Value	LEGALIZATION
Text	The Ministry of Law and Human Rights
Additional Info	Number: AHU-0039162.AH.01.02.Tahun 2020 Issuing Authority: Indonesia

Registrations

Value	NPWP
Text	Direktorat Jenderal Pajak
Additional Info	Number: 03.017.030.2-085.000 Issuing Authority: Indonesia

Significant Changes

Text	<p>PT Xxxx Indonesia (the Company) was established on October 17, 2009, in West Jakarta with an authorized capital of IDR 2,000 million, issued and paid-up capital of IDR 525 million. It was initially owned by Mr. Xxx Khie Foeng (90.00%) and Mr. Dartam (10.00%).</p> <p>On May 31, 2013, the Company signed a deed with changes to the shareholder structure without changing the capitalization structure. Shareholders of the Company changed to consist of Mr. Xxx Khie Foeng (90.00%) and Mr. Xxxrty William (10.00%).</p> <p>On November 9, 2018, the Company signed a deed with changes to the Board of Directors and Commissioners. However, there were no changes to the Company's capitalization and shareholder structure.</p> <p>On June 04, 2020, the Company signed a deed with changes to the full address. However, there were no changes to the Company's capitalization and shareholder structure.</p> <p>From our findings so far, these are all the changes experienced by the Company.</p>
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FINANCIAL INFORMATION

ADDITIONAL INFO

Other Financial Information

Following the issuance of Law (UU) No. 11 Year 2020 on Job Creation (Cipta Kerja), which also regulates the revocation of the Law No. 3 Year 1982 concerning the Company's Mandatory Registration (UU WDP) that became the legal basis for the Government Regulation (PP) No. 24 Year 1998 as been amended lastly with PP No. 64 Year 1999 concerning the Company's Annual Financial Information (IKTP) and the Regulation of the Minister of Trade No. 25 Year 2020 concerning the Company's Annual Financial Statement or Laporan Keuangan Tahunan Xxx (LKTP); so there is no longer obligation for the Company to submit the Annual Financial Statement (LKTP) to the Ministry of Trade.

For additional information, the Company's payment manner is **Satisfactory**.

CAPITALS

Paid-up Capital

Amount	Type: PAID_UP_CAPITAL Value: 525,000,000 IDR Currency: IDR Currency Description: Indonesia Rupiah
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Issued Capital

Amount	Type: ISSUED_CAPITAL Value: 525,000,000 IDR Currency: IDR Currency Description: Indonesia Rupiah
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Authorized Capital

Amount	Type: AUTHORISED_CAPITAL Value: 2,000,000,000 IDR
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BUSINESS MANAGEMENT

BUSINESS MANAGEMENT

Current

 [Mr Xxx Khie Foeng](#)

<p>Dates</p> <p>Additional Info</p> <p>Function: Director</p>	<p>Type: PERSON</p> <p>Birth Date: Oct 08, 1970</p> <p>Nationality: Indonesia</p> <p>Is Active: yes</p> <p>Position Status: Current</p> <p>Position Priority: 206</p> <p>Other functions: Business Founder</p>
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 [Mr Xxxrty William](#)

<p>Dates</p> <p>Additional Info</p> <p>Function: Commissioner</p>	<p>Type: PERSON</p> <p>Birth Date: Nov 11, 1983</p> <p>Nationality: Indonesia</p> <p>Is Active: yes</p> <p>Position Status: Current</p> <p>Position Priority: 188</p>
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BUSINESS RELATIONSHIPS

SHAREHOLDERS

Current

 [Mr Xxx Khie Foeng](#)

<p>Additional Info</p> <p>Function: Voting Shares</p> <p>Capital share percentage</p> <p>Ownership</p> <p>Capital share amount</p> <p>Capital share number</p> <p>Additional Info</p> <p>Share Status</p> <p>Current</p> <p>Amount Per Share</p> <p>100,000 IDR</p>	<p>Type: PERSON</p> <p>Nationality: Indonesia</p> <p>Other Shareholder Type: Directors & Founders</p> <p>Is Active: yes</p> <p>90.00%</p> <p>PT Xxxx Indonesia</p> <p>472,500,000 IDR</p> <p>4,725</p>
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 [Mr Xxxrty William](#)

<p>Additional Info</p> <p>Function: Voting Shares</p> <p>Capital share percentage</p> <p>Ownership</p> <p>Capital share amount</p> <p>Capital share number</p>	<p>Type: PERSON</p> <p>Nationality: Indonesia</p> <p>Other Shareholder Type: Directors & Relatives</p> <p>Is Active: yes</p> <p>10.00%</p> <p>PT Xxxx Indonesia</p> <p>52,500,000 IDR</p> <p>525</p>
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Additional Info

Share Status

Current

Amount Per Share

100,000 IDR

BUSINESS STRUCTURE

Additional Info

Total Shareholders Number

2

Total Shares Amount

525000000 IDR

Total Shares Number

5250

ACTIVITY FEATURES

ACTIVITY/ OPERATIONS

Employees

Description	Current
Amount	Total Employees Quantity (Estimated): 15
Dates	Sep 19, 2023

Description	Former
Amount	Total Employees Quantity (Estimated): 15
Dates	Dec 31, 2022

Description	Former
Amount	Total Employees Quantity (Estimated): 15
Dates	Dec 31, 2021

Description	Former
Amount	Total Employees Quantity: 15
Dates	Dec 31, 2020

Description	Former
Amount	Total Employees Quantity: 17
Dates	Dec 31, 2019

Description	Former
Amount	Total Employees Quantity: 16
Dates	Dec 31, 2018

BRANCH

 PT Xxxg Makmur Ciptaraya

Description Affiliate

OTHER

 Xxx Penyelenggara Jaminan Sosial (BPJS) Ketenagakerjaan

Description Insurances
Type: COMPANY
Additional Info **Insured Asset:** Workmen compensation

 Xxx Penyelenggara Jaminan Sosial (BPJS) Kesehatan

Description Insurances
Type: COMPANY
Additional Info **Insured Asset:** Healthcare

Import

IMPORT

Countries Australia
Additional Info
HS
 Rubber; vulcanised, conveyor belts or belting, reinforced only with metal

IMPORT

Countries China
Additional Info
HS
 Rubber; vulcanised, conveyor belts or belting, reinforced only with metal

IMPORT

Countries Japan
Additional Info
HS
 Rubber; vulcanised, conveyor belts or belting, reinforced only with metal

IMPORT

Countries Poland
Additional Info
HS
 Rubber; vulcanised, conveyor belts or belting, reinforced only with metal

IMPORT

Dates **Reference Year:** 2023
Other notes Products are imported
Additional Info
International Purchases Percentage
 0.9 %
Local Purchases Percentage
 0.1 %

Export

EXPORT

Value 109,714,500,000 (Estimated) IDR
Dates **Reference Year:** 2022

Additional Info

Local Customer Sales Percentage

1 %

EXPORT

Value 104,490,000,000 (Estimated) IDR

Dates **Reference Year:** 2021

Additional Info

Local Customer Sales Percentage

1 %

EXPORT

Value 97,200,000,000 (Estimated) IDR

Dates **Reference Year:** 2020

Additional Info

Local Customer Sales Percentage

1 %

EXPORT

Value 121,500,000,000 (Estimated) IDR

Dates **Reference Year:** 2019

Additional Info

Local Customer Sales Percentage

1 %

Customer Suppxxxrs

 **PT Xxx Asam Tbk**

Type CUSTOMER
Type: COMPANY
Identifiers **NPWP:** 01.000.011.5-051.000
Contacts **PHONE:** +62 734 451096
WWW: www.ptba.co.id
EMAIL: jpramono@xxxasam.co.id
EMAIL: corsec@xxxasam.co.id

 **PT Xxx Perseroan (persero) Pt. Adhi Karya Tbk**

Type CUSTOMER
Type: COMPANY
Identifiers **NPWP:** 01.001.610.3-093.000
Contacts **PHONE:** +62 21 7975312
EMAIL: adhi@adhi.co.id
WWW: www.adhi.co.id
EMAIL: adhiepc@adhi.co.id
EMAIL: epc@adhikarya.com
EMAIL: corsec@adhi.co.id
EMAIL: kiki@adhi.co.id
Additional Info **Major Customer Type:** Construction Company(ies)

 **PT Xxxment Tunggal Prakarsa Tbk**

Type CUSTOMER
Type: COMPANY
Identifiers **NPWP:** 01.062.119.1-092.000
Contacts **PHONE:** +62 21 8754343
EMAIL: corpsec@xxxment.co.id
WWW: www.xxxment.co.id
EMAIL: widjaja.jahja@xxxment.co.id
Additional Info **Major Customer Type:** Manufacturer(s)

 **PT Xxxtau Engineering**

Type	CUSTOMER
	Type: COMPANY
Identifiers	NPWP: 01.067.815.9-051.000
Contacts	PHONE: +62 254 394100 WWW: www.xxxtaueng.co.id EMAIL: commercial@xxxtaueng.co.id
Additional Info	Major Customer Type: Contractor(s)

[PT Xxx Perseroan \(persero\) Pt. Xxx Listrik Negara Pusat Pemeliharaan Ketenagalistrikan UP2WIII](#)

Type	CUSTOMER
	Type: COMPANY
Identifiers	NPWP: 01.001.629.3-051.000
Contacts	PHONE: +62 22 7236791 EMAIL: pusharlis@pln.co.id WWW: www.pln-pusharlis.co.id
Additional Info	Major Customer Type: Government Body(ies)

[PT Xxxka Jana Bhumi Sejahtera](#)

Type	SUPPXXXR
	Type: UNKNOWN
Additional Info	Nationality: Indonesia

[Xxxma Rubber Co., Ltd](#)

Type	SUPPXXXR
	Type: UNKNOWN
Additional Info	Nationality: Japan

[Xxxl Pty Ltd](#)

Type	SUPPXXXR
	Type: UNKNOWN
Additional Info	Nationality: Australia

[Xxxx-Olsztyn SA](#)

Type	SUPPXXXR
	Type: UNKNOWN
Additional Info	Nationality: Poland

Other information

Company Activities

Type	ACTIVITY
Description	Wholesale Trade-Durable Goods - CONSTRUCTION AND MINING MACHINERY - CONSTRUCTION AND MINING MACHINERY, NEC
Text	1st
Type	ACTIVITY
Description	Special Trade Contractors - INSTALLING BUILDING EQUIPMENT - MACHINERY INSTALLATION
Text	2nd
Additional Info	
Company Status	
Active	
Start Activity Date	
2011	

Certification

Type	CERTIFICATION
Description	NIB
Text	The Investment Coordinating Board of the Republic of Indonesia (BKPM)
Additional text	9120302661189

[Locations](#)

Type	OTHER
Description	Leased
Additional Info	
Premises Information	
Operations office	
Premises Location	
Commercial area	
Premises Proximity	
A major road network	

[Other Addresses](#)

Type	OTHER
Description	Warehouse
Text	Jakarta Barat, DKI Jakarta, Indonesia
Additional text	Current
Type	OTHER
Description	Registered Office
Text	Rukan CBD Palm 1 Extension Blok A No. 7, 11830, Kalideres, Pegadungan, Kota Jakarta Barat, DKI Jakarta, Indonesia
Additional text	Current

[Other Company Information](#)

Type	OTHER
Description	Acronyms
Type	PAID_UP_CAPITAL
Description	Paid Up Capital
Type	OTHER
Description	Unit Type
Additional Info	
Description	
Headquarter	
Type	OTHER
Description	Stock Exchange Data

Bank connection

[PT Bank XXX NISP Tbk](#)

Type: UNKNOWN

[PT Xxx Perseroan \(persero\) Pt. Bank Negara Indonesia \(Persero\) Tbk](#)

Type: UNKNOWN

ADDITIONAL INFORMATION

PRESS AND OTHER INFORMATION

Other information

[Business Prospect](#)

Type	OTHER
Description	Business Prospect
Text	Manufacturing Sector

In line with hopes of improving global conditions and the national economy, the Indonesian Minister of Industry (Menperin) projected that the manufacturing industry sector estimated could grow by 5.01% in 2022, xxxn 2023 it is expected to grow between 5.1% - 5.4%.

The Ministry of Industry (Kemenperin) stated that the performance of the non-oil and gas processing industry in Q1/2023 grew by 4.67 %(y-on-y). The Minister of Industry stated that the manufacturing sector was consistently the main source for forming the national gross domestic product (GDP) structure during the first three months of 2023, which reached 5.03%. Its contribution reached 16.77%, an increase compared to the previous period (Q4/2022) of 16.39%.

The Ministry of Industry stated that in two consecutive quarters, the food and beverage industry was able to grow above economic growth. Considering that the GDP structure of the non-oil and gas processing industry is dominated by the share of the food and beverage industry, reaching 38.6%, this industry is a prime mover of growth in Q1/2023. In addition, in Q1/2023, the transportation equipment industry showed the highest growth of 17.3%, followed by the base metal industry (15.5%) and the metal goods, computer, electronic goods, and optical and electrical equipment industries (12.8%).

The growth of transportation equipment industry grew significantly because it was driven by an increase in vehicle production to meet the demand for new vehicles ahead of Eid and an increase in the production of electric vehicles. In addition, growth was also accelerated in the base metal industry, driven by a surge in foreign demand, particularly for processed nickel ore products such as ferro nickel, nickel matte, and nickel pig iron.

The Minister stated that despite being overshadowed by uncertain global conditions, it can be indicated that the indicators on the Industry Confidence Index (IKI) xxxndonesian Manufacturing Purchasing Manager's Index (PMI) released by S&P Global from April 2023 showed levels of expansion or reached 52.7 and down to 50.3 in May 2023. However, Indonesia's Manufacturing PMI in June 2023 was in position 52.5 or a significant increase compared to May's achievement at the level of 50.3. The improvement in business conditions was supported by domestic demand, which continued to strengthen.

Source: kompas.com and kemenperin.go.id (processed)

Construction Sector

Based on www.globaldata.com, the Indonesia construction market size was USD 243.2 billion in 2022. The market is projected to achieve an CAGR of more than 5% during 2024-2027. The industry's output in 2023 will be supported by the government's focus on infrastructure development.

Meanwhile, released by www.kompas.com, BCI Central also projects that Indonesia's total construction market is expected to reach IDR 332.95 trillion in 2023, consisting of 47.29% in the civil sector and 52.71% in the building sector. In detail, civil construction is estimated to increase by 10.13% in 2023, with a value of IDR 157.46 trillion. Meanwhile, the construction of building sector is estimated to increase by 10.13% in 2023 or reach IDR 175.49 trillion. Then, the housing xxxndustrial categories are projected to be the largest contributors to the total value of building construction in 2023, with contributions of 31.28% and 25.02%, respectively.

Source: industri.kontan.co.id, ekbis.sindonews.com, www.globaldata.com and www.kompas.com (processed)

Activity Comments

Type	OTHER
Description	Activity Comments
Text	<p>General Information</p> <p>PT Xxxx Indonesia (the Company) is engaged in the trading industry and has been operating since 2011. Based on our investigation, the Company has become an authorized distributor of machinery components, such as conveyor belts, under various brands like Xxxma, Xxxx, Xxxl, Multotec, and All Rubber. Besides, the Company also offers installation and maintenance services of its products to the customer, such as an EPC material handling facility, conveyor maintenance system, operation & maintenance contract, tire management system, and crusher rental.</p> <p>According to our source, most of the Company's products are imported directly from overseas suppxxrs. The Company imports 2 -3 times per month, with a quantity of one container of 20ft/40ft per shipment. Most of the products are imported from Japan and China. Meanwhile, several spare parts, such as screws and nuts, are obtained from domestic suppxxrs. In terms of the supply chain, the Company faces delayed importing shipments from the suppxxrs by up to 2 weeks more than usual in this pandemic.</p> <p>Regarding the marketing aspect, our source stated that the Company markets all the products in the domestic market. The Company's products are distributed to various industries, including mining, engineering, construction, power plant, cement industry, etc..</p>

However, the construction industry mainly absorbs the Company's products.

Business Performance

Based on our investigation, the Company is still actively ongoing in Q3/2023. From January 2023 to August 2023, the Company operations in the office ran normally without significant problems. Meanwhile, the demand for the Company's products is increasing compared to the same period in 2022. However, our source cannot provide information on the Company's business strategy for 2023.

Based on our source, in terms of payment, the Company experienced delayed payment from several customers. However, the Company manage payments its payable well to suppxxrs. In addition, the Company can pay all of its employees fully and promptly.

In 2022, our source stated that the Company recorded an increasing revenue of around 5% compared to 2021. The volume of requests and procurement projects obtained by the Company increased throughout 2022, in line with the improved performance of various sectors in Indonesia, especially the performance of the construction sector as the main customer of the Company, which increased by 4.57% in 2022 (source: www.dataindustri.com).

In 2021, our source stated that the Company recorded an increase in revenue of around 5% to 10% than 2020. It was in line with the increasing demand for the Company's products from the customers. This condition was also supported by the recovering national economic growth since Q2/2021.

Earxxr, based on info from our source, the Company recorded a declining revenue performance by around 20% (yoy) in 2020. This was driven by delays of several projects, such as those from PLN in Q1/2020 and Q2/2020 during the Covid-19 pandemic. In addition, several other industries also postponed projects to procure supporting equipment because the pandemic negatively affected their operations. However, since Q3/2020, several projects have been resumed. The Company also dismissed several employees to minimize operational expenses during the pandemic.

Additional Information

Based on www.aptekindonesia.com, the Company is registered as a member of the Association of Mechanical and Electrical Engineering Companies (APTEK).

Based on www.adoc.pub, the Company obtained permits for exploration, mining construction, transportation, and post-mining & reclamation with permit number 503/23/IUJP/BPPMD-PTSP/I/2015 on January 08, 2015.

The Company has not been recorded on sanction lists of the Office of Foreign Assets Control (OFAC) website and the Indonesia Procurement (Inaproc) website within the past three years.

Management Assessment

Type	OTHER
Description	Management Assessment
Text	<p>Based on our investigation, there were no negative issues related to the Management of the Subject Company. The management of the Company is also considered to have sufficient industry experience and expertise to manage the subject properly.</p> <p>Any names on the Management Board of the Company have not recorded on the Politically Exposed Person (PEP) list check.</p> <p>Authorized signatories: The Board of Director(s) is obliged to obtain approval from a shareholders meeting.</p>

Legend

SkyMinder Rating

Rating	Explanation	Status
SR1	Extremely strong financial fundamentals with a high incentive and capability to repay obligations.	Premium
SR2	Strong financial health with above average capability to meet payments.	Premium
SR3	Stable financial health with above normal operational environment. General unfavorable factors are not likely to cause distress.	Strong
SR4	Normal overall financial health and operations. Capable of meeting its commitments. May be susceptible to difficulties in	Strong

the event of drastic changes in economic conditions.

SR5	Monitor Adequate financial capabilities to meet normal commitments. However, adverse changes in economic conditions could lead to doubtfulness in its ability to pay.	Moderate
SR6	Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operating conditions are limited or consider doubtful.	Moderate
SR7	Weakness in financial ability is apparent. Vulnerable to unfavorable changes in the economic and operating environments xxxs likely to fall into a weakened financial condition.	Monitor
SR8	Apparent weakness in financial health with limited capability to meet its obligations especially in the event of any adverse changes in operating environments.	Monitor

For any further explanations or information regarding this report, please write to orders@skyminder.com or contact your local sales representative.