Order Details

ORDER NUMBER	**SKY55990003591468**	REPORT TYPE:	**EXECUTIVE REPORT**
ORDER DATE	**Oct 15, 2025 / 4:29:03 AM**	DELIVERY DATE	**Oct 24, 2025 / 10:38:11 AM**
SERVICE:	**NORMAL**		

BUSINESS HIGHLIGHTS

EXECUTIVE SUMMARY

Executive Summary

CRIF Printing and Packaging Company Limited, established on August 19, 2016, operates as a Limited Liability Company within the printing industry, classified under NACE Code 18.12, "Other Printing".
The company holds a CRIF Global SkyMinder Rating of SR1, indicating a Premium and Low Risk profile.

Ownership is distributed among four shareholders: Phuong Ha Nguyen (40%), Phuong Hoa Nguyen (20%), Anh Duc Le (20%), and Nguyen Du Linh Khau (20%).

Financial data for the latest year, 2024, shows a turnover of VND 188,493,800,000, an increase from VND 147,607,000,000 in 2023. Net worth rose to VND 29,603,600,000 from VND 26,321,000,000. Fixed assets increased significantly to VND 68,407,800,000 from VND 41,596,000,000. Liquid assets decreased to VND 7,024,000,000 from VND 29,465,000,000, while current assets declined to VND 45,709,700,000 from VND 59,139,000,000. Current liabilities grew to VND 96,789,100,000 from VND 76,335,000,000. Total assets increased to VND 126,392,700,000 from VND 102,656,000,000, and total liabilities matched current liabilities at VND 96,789,100,000. Inventory rose to VND 8,739,800,000 from VND 2,121,000,000.

Metric	Latest Year - 2024 (in VND)	Year Previous to Latest - 2023 (in VND)
Turnover	188,493,800,000	147,607,000,000
Net Worth	29,603,600,000	26,321,000,000
Fixed Assets	68,407,800,000	41,596,000,000
Liquid Assets	7,024,000,000	29,465,000,000
Current Assets	45,709,700,000	59,139,000,000
Current Liabilities	96,789,100,000	76,335,000,000
Total Assets	126,392,700,000	102,656,000,000
Total Liabilities	96,789,100,000	76,335,000,000
Inventory	8,739,800,000	2,121,000,000

Ratios for Fiscal Year 2024 include a Return on Sales (ROS) ratio of 1.99% and a financial stability (current ratio) of 0.47.

Ratio	Latest Year - 2024
Return On Sales ratio (ROS)	1.99%
Financial stability (current ratio)	0.47

Historical events include a change of address from 154/4 Tran Quang Khai, Tan Dinh Ward, District 1, Ho Chi Minh, Vietnam (August 19, 2016 – June 30, 2025) to 154/4 Tran Quang Khai, Tan Dinh Ward, Ho Chi Minh, Vietnam, effective July 1, 2025.
Payments are reported as regular. The company remains active.

IDENTIFICATION

Company Name	Country/Jurisdiction
CRIF PRINTING AND PACKAGING COMPANY LIMITED	Vietnam

Legal Form	Normalised Legal Form	Registration Date	Incorporation Date

Limited Liability Company	Private Limited Company	Aug 19, 2016	Aug 19, 2016

Operating Address

154/4 Tran Quang Khai, Tan Dinh Ward, Ho Chi Minh, Vietnam

Business Registration Number

0313973543

Tax code

0313973543

HIGHLIGHTS

CRIF Global SkyMinder Rating	SR1	Premium
Credit limit	VND 2,750,000,000	Viet Nam Dong
Company status	ACTIVE	
Presence of Adverse Data	We have no negative information at hand	
Latest Account Date	Dec 31, 2024	
Primary Business Industry	SIC - 27590000 - Printing and Publishing - COMMERCIAL PRINTING, NEC	
NACE	18.12 - Other printing	
Activity Code	27590000 - Printing and Publishing - COMMERCIAL PRINTING, NEC - SIC	

Financial factors

Turnover	VND 188,515,800,000
Profit/Loss	VND 3,747,500,000
Fixed Assets	VND 68,407,800,000
Current Assets	VND 45,709,700,000
Current Liabilities	VND 96,789,100,000
Total assets	VND 126,392,700,000

☐ RELEVANT EVENTS

HISTORICAL AND LEGAL EVENTS

Company Address changes

Start Date: Jul 01, 2025

Value: 154/4 Tran Quang Khai, Tan Dinh Ward, Ho Chi Minh, Vietnam

Note: Current

Company Address changes

Start Date: Aug 19, 2016

End Date: Jun 30, 2025

Value: 154/4 Tran Quang Khai, Tan Dinh Ward, District 1, Ho Chi Minh, Ho Chi Minh, Vietnam

Note: Former

Registrations

Registration Date: Aug 19, 2016

Value: Business Registration Number

Note: Ministry of Finance

Number: 0313973543

Issuing Authority: Ho Chi Minh, Vietnam

Registrations

Registration Date: Aug 19, 2016

Value: Tax code

Note: General Department of Taxation

Number: 0313973543

Issuing Authority: Ho Chi Minh, Vietnam

FINANCIAL INFORMATION

FINANCIAL SUMMARY

Currency	VND

FINANCIAL_SUMMARY

	12/2024
Total Assets	126,392,600,000
Total Liabilities	96,789,100,000
Total Equity	29,603,600,000
Revenues	188,493,800,000
Net Profit After Tax	3,747,600,000

Currency	VND

RATIOS_SUMMARY

	12/2024
Return On Sales (%)	1.99
Revenues Growth (%)	27.7
Total Current Asset/Total Current Liabilities (x)	0.47
(Total Current Asset - Inventories)/Total Current Liabilities (x)	0.38
Total Liabilities/Total Equity (x)	3.27

FINANCIAL ACCOUNTS

Financial Data Format	LOCAL_FORMAT
Currency	VND

BALANCE_SHEET

	12/2024	*12/2023*	*12/2022*
A. CURRENT ASSETS	45,709,700,000	59,139,000,000	30,340,000,000
I. Cash and cash equivalents	7,024,000,000	29,465,000,000	6,737,000,000
1. Cash	7,024,000,000	29,465,000,000	6,737,000,000
2. Cash equivalents	0	0	0
II. Short-term financial investments	0	8,000,000,000	0
1. Trading securities	0	0	0
2. Provision for impairment of trading securities	0	0	0
3. Investments held to maturity	0	8,000,000,000	0
III. Short-term accounts receivable	23,511,700,000	16,786,000,000	21,394,000,000
1. Short-term receivables of the customer	20,102,600,000	14,851,000,000	11,408,000,000
2. Short-term advances to suppliers	3,395,800,000	1,919,000,000	9,974,000,000
3. Short-term intercompany receivables	0	0	0
4. Receivable according to the progress of construction contracts	0	0	0
5. Short- term loans receivable	0	0	0
6. Other short-term receivables	13,300,000	16,000,000	12,000,000
7. Provision for uncollectible short- term receivables	0	0	0
8. Shortage of assets awaiting resolution	0	0	0
IV. Inventory	8,739,800,000	2,121,000,000	796,000,000

1. Inventories	8,739,800,000	2,121,000,000	796,000,000
2. Provision against devaluation of goods in stock	0	0	0
V. Other short- term assets	6,434,300,000	2,766,000,000	1,413,000,000
1. Short-term prepaid expenses	2,448,900,000	581,000,000	276,000,000
2. Deductible VAT	3,919,100,000	1,997,000,000	876,000,000
3. Taxes and other accounts receivable from the State	66,200,000	189,000,000	261,000,000
4. Purchase and resale of Government bonds	0	0	0
5. Other current assets	0	0	0
B -NON- CURRENT ASSETS	80,682,900,000	43,517,000,000	43,246,000,000
I. Long-term receivables	0	0	0
1. Long- term receivables from customers	0	0	0
2. Long-term advances to suppliers	0	0	0
3. Working capital provided to subordinate units	0	0	0
4. Long-term intercompany receivables	0	0	0
5. Long- term loans receivable	0	0	0
6. Other long-term receivables	0	0	0
7. Provision for doubtful long-term receivables	0	0	0
II. Fixed assets	68,407,800,000	41,596,000,000	43,246,000,000
1. Tangible fixed assets	68,393,900,000	41,565,000,000	43,199,000,000
- Cost	94,294,800,000	62,760,000,000	59,636,000,000
- Accumulated depreciation	-25,900,800,000	-21,195,000,000	-16,437,000,000
2. Finance lease fixed assets	0	0	0
3. Intangible fixed assets	13,900,000	31,000,000	47,000,000
III. Investment properties	0	0	0
IV. Long- term unfinished assets	81,100,000	216,000,000	0
1. Production costs, long-term work in progress	0	0	0
2. The cost of construction in progress	81,100,000	216,000,000	0
V. Long- term financial investment	12,194,000,000	0	0
1. Investment in subsidiaries	12,194,000,000	0	0
2. Investments in associated companies and joint ventures	0	0	0
3. Other investments in other entities	0	0	0
4. Provision for long-term financial investments	0	0	0
5. Investments held to maturity	0	0	0
V. Other long-term assets	0	1,705,000,000	0
1. Long-term prepaid expenses	0	0	0
2. Deferred income tax assets	0	1,705,000,000	0
3. Equipment and supplies, long-term spare parts	0	0	0
4. Other long-term assets	0	0	0
TOTAL ASSETS	126,392,700,000	102,656,000,000	73,586,000,000
C - TOTAL LIABILITIES	96,789,100,000	76,335,000,000	48,764,000,000
I. Current liabilities	96,789,100,000	76,335,000,000	48,764,000,000
1. Short-term trade payables	28,464,000,000	19,227,000,000	31,536,000,000
2. Short-term deferred revenues	7,300,000	0	0
3. Taxes payables	549,100,000	2,157,000,000	20,000,000
4. Payables to employees	680,900,000	559,000,000	538,000,000

5. Short-term accrued expenses	6,325,900,000	6,497,000,000	3,430,000,000
6. Short-term intercompany payables	0	0	0
7. Payable according to the progress of construction contracts	0	0	0
8. Short-term unearned revenue	0	0	0
9. Other short-term payables	4,971,800,000	7,983,000,000	168,000,000
10. Short- term loans and finance lease liabilities	54,282,800,000	39,151,000,000	13,072,000,000
11. Provision for short term payables	1,507,300,000	760,000,000	0
12. Bonus and welfare fund	0	0	0
13. Price stabilization fund	0	0	0
14. Purchase and resale of Government bonds	0	0	0
II. Non- current liabilities	0	0	0
1. Long-term supplier payables	0	0	0
2. Long-term deferred revenues	0	0	0
3. Long-term Accrued expenses	0	0	0
4. Intercompany payables on working capital	0	0	0
5. Long-term payables	0	0	0
6. Long-term unearned revenue	0	0	0
7. Other long-term payables	0	0	0
8. Long- term loans and finance lease liabilities	0	0	0
9. Convertible bonds	0	0	0
10. Preference share	0	0	0
11. Deferred income tax	0	0	0
12. Provision for long-term payable	0	0	0
13. Scientific and technological development fund	0	0	0
D - OWNER'S EQUITY	29,603,600,000	26,321,000,000	24,822,000,000
I. Owner's equity	40,000,000,000	26,321,000,000	24,822,000,000
1. Capital contributed by owners	20,000,000,000	20,000,000,000	20,000,000,000
- Ordinary shares with voting rights	20,000,000,000	20,000,000,000	20,000,000,000
- Preference shares	0	0	0
2. Share premium	0	0	0
3. Conversion Option Bonds	0	0	0
4. Other capital of owners	0	0	0
5. Treasury shares	0	0	0
6. Differences upon asset revaluation	0	0	0
7. The exchange rate differences	0	0	0
8. Development investment funds	0	0	0
9. Enterprise reorganization assistance fund	0	0	0
10. Other funds belonging to owners' equity	0	0	0
11. Retained earnings	9,603,600,000	6,321,000,000	4,822,000,000
-Accumulated retained earnings at the end of the previous period	5,856,100,000	4,666,000,000	3,401,000,000
- Undistributed profit after tax this period	3,747,500,000	1,655,000,000	1,421,000,000
12. The capital construction investment	0	0	0
II. Funding sources and other funds	0	0	0
1. Funding	0	0	0
2. Funds invested in fixed assets	0	0	0

TOTAL LIABILITIES AND EQUITY	126,392,700,000	102,656,000,000	73,586,000,000

Financials Scenario: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

Financials Source: Country registry

Accounting Months Number: 12

Figures Submitted: Fiscal

Financials Format: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

Financial Data Format	LOCAL_FORMAT
Currency	VND

PROFIT_AND_LOSS

	12/2024	*12/2023*	*12/2022*
1. Revenue from sales of goods and provision of services	188,515,800,000	147,615,000,000	118,018,000,000
2. Revenue deductions	22,000,000	7,000,000	25,000,000
3. Net revenues from sales and service provisions	188,493,800,000	147,607,000,000	117,993,000,000
4. Costs of goods sold	171,441,800,000	135,658,000,000	108,595,000,000
5. Gross revenues from sales and service provisions	17,052,000,000	11,949,000,000	9,398,000,000
6. Financial income	489,600,000	409,000,000	5,000,000
7. Financial expenses	4,681,700,000	3,190,000,000	2,052,000,000
- In which: interest expenses	0	0	0
8. Selling expense	90,100,000	86,000,000	58,000,000
9. Corporate administrative expense	7,709,200,000	6,763,000,000	5,471,000,000
10 Profit from operations	5,060,500,000	2,319,000,000	1,822,000,000
11. Other income	341,200,000	36,000,000	0
12. Other expenses	643,100,000	198,000,000	35,000,000
13. Other profit	-301,900,000	-162,000,000	-35,000,000
14. Total pre-tax profit	4,758,600,000	2,157,000,000	1,787,000,000
15. Current income tax expense	1,011,100,000	502,000,000	365,000,000
16. Deferred corporate income tax expense	0	0	0
17. Profits after corporate income tax	3,747,500,000	1,655,000,000	1,422,000,000
18. Basic earnings per share	0	0	-
19. Diluted earnings per share	0	0	-

Financials Scenario: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

Financials Source: Country registry

Accounting Months Number: 12

Figures Submitted: Fiscal

Financials Format: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

Financial Data Format	LOCAL_FORMAT
Currency	VND

CASH_FLOW_DIRECT

	12/2024	*12/2023*	*12/2022*
1. Cash flow from sales, service providers and other revenue	198,803,500,000	157,624,000,000	127,989,000,000
2. Cash paid to suppliers of goods and services	-187,488,500,000	-137,247,000,000	-98,760,000,000
3. Amounts paid to employees	-11,140,700,000	-9,638,000,000	-8,661,000,000
4. Interest paid	-3,120,600,000	-1,890,000,000	-863,000,000
5. Corporate income tax already paid	-501,900,000	-318,000,000	-284,000,000
6. Other receipts from trading	9,864,900,000	10,715,000,000	5,373,000,000

7. Other expenditures on operating activities	-38,464,200,000	-12,426,000,000	-21,224,000,000
Net cash flow from operating activities	-32,047,500,000	6,819,000,000	3,570,000,000
II. Cash flows from investment activities	0	-	-
1.Cash paid for fixed assets and other long term assets	-16,000,000	-1,000,000	0
2. Sums received from liquidation, sale of fixed assets and other long-term assets	0	0	0
3. Expenditures on borrowing and purchase of debt instruments of other units	0	-11,000,000,000	0
4. Amounts recovered on borrowing and repurchase of debt instruments of other units	8,000,000,000	4,500,000,000	0
5. Expenditures on investments in other units	0	0	0
6. Sums recovered from capital investments in other units	0	0	0
7. Cash flow from interest income, dividends and profits shared	0	0	0
Net cash flow from investment	7,984,000,000	-6,501,000,000	0
III. Cash flows from financing activities	0	-	-
1.Cash flow from issue of shares and capital contribution from the owner	0	0	0
2. Repayment of contributions to owners, repurchase of stock issued	0	0	0
3. Sums received from borrowings	59,388,500,000	75,203,000,000	42,296,000,000
4. Cash paid for original loans	-44,389,400,000	-51,793,000,000	-50,659,000,000
5. Payments of finance lease principal	0	0	0
6. Dividends and interest paid to the owner	0	0	0
Net cash flow from financial activities	14,999,000,000	23,410,000,000	-8,363,000,000
Net cash flows in the period	-9,064,500,000	23,729,000,000	-4,793,000,000
Cash and cash equivalents at beginning of period	16,088,500,000	5,736,000,000	11,532,000,000
Influence of exchange rate changes in foreign currency conversion	0	0	0
Cash and cash equivalents at end of period	7,024,000,000	29,465,000,000	6,739,000,000

Financials Scenario: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

Financials Source: Country registry

Accounting Months Number: 12

Figures Submitted: Fiscal

Financials Format: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

CAPITALS

Paid-up Capital

Type: PAID_UP_CAPITAL

Amount
Value: 20,000,000,000 VND

Currency: VND

Currency Description: Viet Nam Dong

Dec 31, 2024

Authorized Capital

Type: AUTHORISED_CAPITAL

Amount
Value: 20,000,000,000 VND

Currency: VND

Currency Description: Viet Nam Dong

Dec 31, 2024

BUSINESS MANAGEMENT

BUSINESS MANAGEMENT

Current

Ms Phuong Hoa Nguyen

Entity Type: PERSON

Country: Vietnam

Function: Chief Executive Officer

Is Active: yes

Position Status: Current

Position Priority: 15

Other functions: Corporate Board Director

Function: Director

Is Active: yes

Position Status: Current

Position Priority: 206

Other functions: Corporate Board Director

BUSINESS RELATIONSHIPS

SHAREHOLDERS

Current

Phuong Ha Nguyen

Entity Type: PERSON

Country: Vietnam

Capital share percentage: 40.00%

Ownership: CRIF PRINTING AND PACKAGING COMPANY LIMITED

Share Type: % Owned

Phuong Hoa Nguyen

Entity Type: PERSON

Country: Vietnam

Capital share percentage: 20.00%

Ownership: CRIF PRINTING AND PACKAGING COMPANY LIMITED

Share Type: % Owned

Anh Duc Le

Entity Type: PERSON

Country: Vietnam

Capital share percentage: 20.00%

Ownership: CRIF PRINTING AND PACKAGING COMPANY LIMITED

Share Type: % Owned

Nguyen Du Linh Khau

Entity Type: PERSON

Country: Vietnam

Capital share percentage: 20.00%

Ownership: CRIF PRINTING AND PACKAGING COMPANY LIMITED

Share Type: % Owned

BUSINESS STRUCTURE

Participations

SUNHOME INDUSTRIAL CO.,LTD

Entity Type: COMPANY

Addresses
Address: Lot 5.1, Tan Dong Hiep A Industrial Zone, Tan Dong Hiep Ward, Di An, Binh Duong, Vietnam

Country: Vietnam

Identifiers
Tax code: 3700486084

Company Type: Subsidiary

Function: Subsidiary

Capital share percentage: 100.00%

Additional Info

Total Shareholders Number: 4

Shareholders Validity Date: Oct 23, 2018

Shareholders Notes: Full Shareholders List

Shareholders Notes: search at local registry office

☐ ACTIVITY FEATURES

ACTIVITY/ OPERATIONS

BRANCH

BRANCH OF CRIF PRINTING AND PACKAGING COMPANY LIMITED

Description: Branch

Addresses
Company address: L 5.1, Tan Dong Hiep A Industrial Zone, Tan Dong Hiep Ward, Di An, Binh Duong, Vietnam

Identifiers
Business Registration Number: 0313973543-001

Tax code: 0313973543-001

Division Premise: Operations office

Other Details: The branch is active

OTHER

Description: Groups

Entity Type: UNKNOWN

Total Subsidiaries: 1 (Estimated)

Other information

Company Activities

Description: Printing and Publishing - COMMERCIAL PRINTING, NEC

Note: 1st

Additional text: 100

Company Status: Active

Start Activity Date: Aug 19, 2016

Locations

Description: Occupied

Premises Information: Sales office, Administrative office, Executive office, Representative Office

Premises Location: Residential/commercial area

Other Company Information

Description: Acronyms

Description: Paid Up Capital

Amount
VND 20,000,000,000

Description: Unit Type

Description: Headquarter

Description: Stock Exchange Data

SKYMINDER BY CRIF

Legend

CRIF Global SkyMinder Rating

CRIF Global SkyMinder Rating (SR1 - SR8 & Not Rated) is the single global unified risk rating assigned by Skyminder

Rating	Explanation	Status
Not rated	**Not rated**	Not rated
SR1	**Extremely strong financial fundamentals with a high incentive and capability to repay obligations.**	Premium
SR2	**Strong financial health with above average capability to meet payments.**	Premium
SR3	**Stable financial health with above normal operational environment. General unfavorable factors are not likely to cause distress.**	Strong
SR4	**Normal overall financial health and operations. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.**	Strong
SR5	**Adequate financial capabilities to meet normal commitments. However, adverse changes in economic conditions could lead to doubtfulness in its ability to pay.**	Moderate
SR6	**Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operating conditions are limited or considered doubtful.**	Moderate
SR7	**Weakness in financial ability is apparent. Vulnerable to unfavorable changes in the economic and operating environments, and is likely to fall into a weakened financial condition.**	Monitor
SR8	**Apparent weakness in financial health with limited capability to meet its obligations, especially in the event of any adverse changes in operating environments.**	Monitor

For any further explanations or information regarding this report, please write to CRIF Japan (Bizinfo.jp@crif.com) or contact your local sales representative.

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