HONG KONG BUSINESS INFORMATION REPORT

Report Date : 20-05-2026

GIVEN INFORMATION

User Reference:	
CRIF No.:	
Subject Number:	C2650342
Given Name:	新新設備有限公司；HSIN HSIN BUILDING SERVICES LIMITED
Given Address:	6F, 1133 WAI YIP STREET, KWUN TONG, KLN, HONG KONG
Given telephone number:	

BASIC INFORMATION

Chinese Name:	新新設備有限公司
English Name:	HSIN HSIN BUILDING SERVICES LIMITED
Registered Address:	6F, 1133 WAI YIP STREET, KWUN TONG, KLN, HONG KONG
Operating Address:	6F, 1133 WAI YIP STREET, KWUN TONG, KLN, HONG KONG
Tel.:	(852)3300-3300
URL:	hsinhsin.hk.com
E-Mail:	information@hsinhsin.hk.com
Business Registration No.:	07550755
Certificate of Incorporation No.:	010101
Established Date:	13-11-1981
Company Status:	Live
Legal Status:	Private Company Limited by Shares
Paid-Up Capital:	HKD 76,000,001
Chief Executive:	FUNG, CHO (馮祖)
No. of Employees:	149
Business Category:	ENGINEERING TECHNICAL SERVICES
NACE CODE：	4321 (Electrical installation)
SIC CODE：	8711 (Engineering Services)
Skyminder Global Scoring:	SR5
	Moderate
CRIF Risk Level:	M3
	OBSERVING
Trend:	Steady
Credit Line:	HKD 200,000

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CREDIT SCORING & Skyminder Global Score		
Item	Standard	Score
Administration		
Organizational Background & Management	1~20	16
Facilities & Business Performance	1~25	16
Finance		
Safe Ratio(Financial and Solvency Status)	1~15	7
Capital Turnover	1~10	6
Profitability	1~10	3
Operation & Circumstances		
Current Situation	1~10	6
Contact transaction	1~5	3
Business Prospects	1~5	3
Total	100	60

Legal Status & History

Date of Last Annual Return: 13-11-2025

Change of Name:

Effective Date	Name Used
13-11-1981	FORHOUSE COMPANY LIMITED (新昌設備有限公司)
19-05-2024	HSIN HSIN BUILDING SERVICES LIMITED (新新設備有限公司)

Change in Registered Address:

Date	Changed From	Changed To
19-05-2020	6F,33 Wai Yip Street, Kwun Tong, Kowloon,Hong Kong	6F,1133 Wai Yip Street, Kwun Tong, Kowloon,Hong Kong

Change in Directors:

Name	Resigned On	Appointed On	ID No.
YU Zhen (于鎮)	19-05-2024	19-05-2020	G777**** (HK ID)
CHAN, WEI (陳偉)		19-05-2020	D132**** (HK ID)
CHAN, KAI (陳啟)		19-05-2019	3456**** (CHINA ID)

Former Shareholders: NA

Note: Only data from the past 7 years is provided.

Company Secretary

Name	CHENG,WAI (鄭偉)
ID No.	Y271**** (HK ID)

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Registered Address	6/F,1133 WAI YIP STREET, KWUN TONG, KLN HONG KONG

Shareholder

Name	No. of Shares	% of Shares
POWER ENTERPRISES LIMITED (力力企業有限公司)	10,000	100%
Total	10,000	100%

Directors

Name	ID No.
FUNG, CHO (馮祖)	D025**** (HK ID)
CHAN, WEI (陳偉)	D132**** (HK ID)
CHAN, KAI (陳啟)	3456**** (CHINA ID)

BUSINESS RESULTS 2023 - 2025：(In HKD 1,000)

Item\Year	2025	%	2024	%	2023	%
Operating revenue	24,285,300	100	26,421,600	100	27,121,400	100
Total	24,285,300	100	26,421,600	100	27,121,400	100
Growth (%)	-8.09	%	-2.58	%	-	%

FINANCIAL PROFILE FOR YEARS 2023-2025 : (In HKD 1000)

Financial Index	31-12-2025	%	31-12-2024	%	31-12-2023	%
Paid-In Capital	4,009,800	2	3,997,500	3	3,910,500	3
Net Worth	39,881,700	23	43,351,700	28	55,742,500	36
Total Liabilities	133,013,900	77	111,732,000	72	98,762,600	64
Total Assets	172,895,600	100	155,083,700	100	154,505,100	100

BUSINESS PERFORMANCE FOR YEARS 2023-2025 : (In HKD 1000)

Financial Index	2025/01-2025/12	%	2024/01-2024/12	%	2023/01-2023/12	%
Net Sales	24,285,300		26,421,600		27,121,400	
Operating Profits	3,232,600	13	3,662,600	14	2,854,300	11
Net Income Before Tax	3,028,500	12	3,320,600	13	2,847,000	10
Current Period Profits	2,362,200	10	2,620,000	10	2,083,100	8

Please note that the above financial figures are:

2025: based on the annual report of the parent company.

2024: based on the annual report of the parent company.

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2023: based on the annual report of the parent company.

CONSOLIDATED FINANCIAL PROFILE FOR YEARS :

NA

TRADE REFERENCES: (LOCAL SUPPLIERS)

Electromechanical equipment	
Suppliers:	POWER LTD.
Payment Terms:	Conclusion of contract 100%
Percentage of Total Purchase(%):	NA

TRADE REFERENCES: (OVERSEAS SUPPLIERS)

Electromechanical equipment	
Area:	Japan
Percentage of Total Purchase(%):	NA
Payment Terms:Conclusion of contract 100%	

TRADE REFERENCES: (LOCAL CUSTOMERS)

Engineering technology service	
Customers:	Hing Hing Group
Collection Terms:	T/T 100%
Percentage of Total Purchase(%):	NA
Engineering technology service	
Customers:	CDF Service Limited
Collection Terms:	Conclusion of contract 100%
Percentage of Total Purchase(%):	NA

TRADE REFERENCES: (OVERSEAS CUSTOMERS)

NA

Public Litigation Record

Subject has been reported the following civil litigation record(s) from Court of Final Appeal, High Court, Court of Appeal, District Court, Lands Tribunal, Labour Tribunal and Small Claims Tribunal in last seven years by the search of subject's English company name.

Date	20-05-2022
Action No.	DCEC539/2022
Court	District Court

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Cause	Employees' Compensation Case
Involved parties	Plaintiff：Subject
	Defendant : CHENG MING

Registered Charge/Mortgage

Assignment of Debenture was pledged to GLORY HOLDSING LIMITED for seeking general banking facilities, amount not stated, on 15-08-2019.

Note: Only data from the past 7 years is provided.

Secured Indebtedness

As per Subject's company file dated 13-11-2025 indicates, no indebtedness in respect of all mortgages & charges which are required to be registered with the Registrar of Companies under the Companies Ordinance is recorded.

Note: Only data from the past 7 years is provided.

Current Operation & Business Prospects

Business Overview:

Subject provides comprehensive mechanical and electrical engineering technical services, offering full-range solutions including heating, ventilation and air conditioning systems, fire protection services, electrical installations, and other mechanical and electrical solutions. Its past clients include well-known real estate developers, institutions, government agencies, and construction companies, such as the Airport Authority Hong Kong, Hang Seng Limited, Harile Ltd., Rox Limited, Air Freight Centre Co Ltd. Subject also holds engineering certifications from several government agencies, including the Hong Kong Development Bureau, the Hong Kong Fire Services Department, the Buildings Department, and the Electrical and Mechanical Services Department.

Company Features:

Established in 1981, subject was originally a 50/50 joint venture between the Italian company Fin SpA and a construction subsidiary of Hsin Hsin Group Holdings Limited. Hsin Hsin Group Holdings Limited subsequently acquired all shares, making it a wholly owned subsidiary. In 2025, it became an affiliate of CTF Limited, and its current operating address is 6F, 1133 WAI YIP STREET, KWUN TONG, KLN, HONG KONG. Subject has obtained ISO 9001 and ISO 14001 quality management certifications, ensuring safety standards within its engineering services.

Business Prospects:

Subject has been established for many years, and with the support of the Group's resources and stable revenue from engineering projects after the acquisition, it should be able to maintain stable operations in the future. However, it must be noted that the market still faces uncertainties such as inflation, rising labor costs, and fluctuations in raw material prices. Therefore, subject needs to constantly monitor the market situation and adjust its operating strategies in a timely manner for

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long-term development.

Information used to compose this report: up to 20-05-2026

- End of Report -

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APPENDIX

Common Type of Legal Status of Companies in HK & their Basic Characteristics	
1.	Private Ltd Co : A private limited co has its liability limited by its shares. In case of the co being wound up, the members are not liable to pay those debts if shares are already fully paid. Max. no. of members (means shareholders) cannot exceed 50.
2.	Ltd by Guarantee (without share capital) : The liability of this type of co is limited to the amount that the members agree to contribute (the amount is specified in the memorandum) in case of the co being wound up. This type of co cannot distribute its profit to its members. Examples of this type of co are charitable units, schools, hospitals & etc.
3.	Listed Co : Those cos whose shares are listed in SEHK which now has 2 boards, the main board & the Growth Enterprise Market (GEM). These cos must be duly incorporated & conform with the law in its place of incorporation & with its memorandum & articles.
4.	Non-HK Co : Companies incorporated outside Hong Kong & having a place of business locally are classified as non-HK cos (renamed from overseas cos on 14-12-2007). Such companies are governed by Part XI of the ordinance. A non-HK co together with its body corporate in place of incorporation is treated as one single legal entity.
5.	Public Non-Listed Co : The articles of these type cos normally (1) do not restrict the right to transfer its shares (2) the max. no. of members can exceed 50. (3) allow invitation to the public to subscribe for any shares or debentures in the co.
6.	Sole Proprietorship : The ownership of the co belongs to one person who is personally liable for the debts of the co without limit. The death or bankruptcy of the sole proprietor leads to the cessation of the business.
7.	Partnership : The co is owned by more than one person but cannot exceed 20 (except for solicitors firms, CPA firms or some professional bodies). Partners are usually jointly & severally liable for the debts of the partnership without limit. On the other hand, in case of a limited partnership, at least one partner must have unlimited liability.
8.	Registered under Special Ordinance : A small number of cos are incorporated by an ordinance passed for specific purpose of the creation. Examples of this type are Kowloon Canton Railway Corp, Airport Authority & etc.

SCORE CRITERIA FOR Skyminder Global Score

Factor	Criterion	Score
Management Factors	Organizational Background/Management Capability	45
	Facilities & Sales	
Financial Factors	Financial Stability	35
	Turnover Capability	
	Profitability/Earning Ability	
Economy Factors	Trade Reference	20
	Current Operation	
	Future Prospect	
Total		100
Note: If it hasn't been 1 year since subject was established or subject disbanded, suspended business, credit score is not suggested.		

Skyminder Global score Explanation

ScoreRange	Scoring	DefaultFrequency	Explanation	Status
85+	SR1	<=0.1%	Extremely strong financial fundamentals with a high incentive and capability to repay obligations.	Premium
75-84	SR2	<0.1%-0.2%	Strong financial health with above average capability to meet payments.	Premium
70-75	SR3	<0.2%-0.4%	Stable financial health with above normal operational environment.General unfavorable factors are not likely to cause distress.	Strong
62-69	SR4	<0.4%-1.0%	Normal overall financial health and operations.Capable of meeting its commitments.May be susceptible to difficulties in the event of drastic changes in economic conditions.	Strong
51-61	SR5	<1.0%-3.0%	Adequate financial capabilities to meet normal commitments.However,adverse changes in economic conditions could lead to doubtfulness in its ability to pay.	Moderate
46-50	SR6	<3.0%-8.0%	Sufficiently sound financial ability to meet normal obligations.Capabilities in reacting to adverse operating conditions are limited or considered doubtful.	Moderate
31-45	SR7	<8.0%-14.0%	Weakness in financial ability is apparent.Vulnerable to unfavorable changes in the economic and operating environments,and is likely to fall into a weakened financial condition.	Monitor
0-30	SR8	<14.0%	Apparent weakness in financial health with limited capability to meet its obligations,especially in the event of any adverse changes in operating environments.	Monitor

*SR1 to SR4 is comparable to “Investment Grade” rated securities, SR5 to SR6 is comparable to “High Yield” rated securities, and SR7 to SR8 is comparable to “High Rise” rated securities.

Comments
1.The scoring is an opinion of the company’s capability and ability based on prevailing conditions and information made available to CRIF at the time of scoring, and are subject to change due to any unforeseen and/or foreseen circumstances.
2.The scoring is not a recommendation to buy or sell any securities or adopt any investment strategies.
3.CRIF does not assume any part of the user’s risk in the use or non-use of this scoring.

CRIF Risk Level Index

SAFE	L1	1.Trade volume can be increased by 21~30%. 2.Credit line can be increased by 21~30%. 3.In the case of an initial transaction, the trade volume and credit line with the subject can be 21~30% higher than those for average customers.
	L2	1.Trade volume can be increased by 16~20%. 2.Credit line can be increased by 16~20%. 3.In the case of an initial transaction, the trade volume and credit line with the subject can be 16~20% higher than those for average customers.
	L3	1.Trade volume can be increased by 11~15%. 2.Credit line can be increased by 11~15%. 3.In the case of an initial transaction, the trade volume and credit line with the subject can be 11~15% higher than those for average customers.
OBSERVING	M1	1.Trade volume can be increased by 6~10%. 2.Credit line can be increased by 6~10%. 3.In the case of an initial transaction, the trade volume and credit line with the subject can be 6~10% higher than those for average customers.
	M2	1.Trade volume can be increased by 5%. 2.Credit line can be increased by 5%. 3.In the case of an initial transaction, the trade volume and credit line with the subject can be 5% higher than those for average customers.
	M3	1.It is recommended to keep the trade volume unchanged. 2.It is recommended to keep the credit line unchanged. 3.In the case of an initial transaction, the trade volume and credit line with the subject should be in par with those for customers of the same business size.
DANGEROUS	H1	1.Trade volume should be decreased by 20~30%. 2.Credit line should be decreased by 20~30%. 3.In the case of an initial transaction, the trade volume and credit line with the subject should be 20~30% lower than those for average customers.
	H2	1.Trade volume should be decreased by more than 30%, and transactions with the subject may warrant suspension. 2.A conservative credit limit is recommended. 3.It is recommended to immediately secure methods of payment for better protection.
	H3	1.Business transaction with the subject is not recommended other than payment of cash in advance. 2.No credit line should be granted. 3.It is recommended to immediately secure methods of payment and to recall receivables and debts.
	NA	The credit risk is not sufficiently known. Caution should be exercised when doing business with the subject.
Note: SkyMinder Credit Scoring and CRIF Risk Level are not necessarily identical. SkyMinder Credit		

Scoring focuses on assessing a company's overall credit risk, whereas the CRIF Risk Level primarily focuses on predicting future changes in the company's financial risk profile.

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