

Executive Report

Order Number: SKY55910003677794  
ORDER DATE: Nov 11, 2025 / 4:05:18 AM  
Delivery Date: Nov 12, 2025 / 1:11:19 PM  
Service: Normal

MINH CUONG PHAT XXXXX COMPANY LIMITED

BUSINESS HIGHLIGHTS

Executive Summary

Executive Summary

Minh Cuong Phat Xxxxx Company Limited, established on March 9, 2004, operates as a Limited Liability Company wixxn the xxxxx manufacturing industry, specifically under NACE Code 17.21, "Manufacture of corrugated xxxxx and xxxxxboard and of containers of xxxxx and xxxxxboard". The company holds a CRIF Global SkyMinder Rating of SR3, indicating a strong and low-risk profile. It has an estimated workforce of 30 employees. Ownership is divided between Tri Minh Nguyen, holding 75% of the shares, and Xxx Ngoc Diem Nguyen, holding the remaining 25%.

Financial data for the latest year, 2024, shows a turnover of VND 169,984,400,000, a decrease from VND 219,526,700,000 in 2023. Net worth slightly increased to VND 34,455,400,000 from VND 34,344,600,000. Fixed assets decreased to VND 38,855,400,000 from VND 41,457,000,000, while liquid assets rose to VND 1,685,200,000 from VND 942,000,000. Current assets decreased to VND 64,710,300,000 from VND 85,599,000,000, and current liabilities decreased to VND 31,746,700,000 from VND 50,561,100,000. Total assets decreased to VND 105,212,100,000 from VND 125,605,700,000, and total liabilities decreased to VND 7xxx6,700,000 from VND 91,261,100,000. Inventory decreased to VND 14,067,200,000 from VND 26,317,200,000.

Metric	2024 (in VND)	2023 (in VND)
Turnover	169,984,400,000	219,526,700,000
Net Worth	34,455,400,000	34,344,600,000
Fixed Assets	38,855,400,000	41,457,000,000
Liquid Assets	1,685,200,000	942,000,000
Current Assets	64,710,300,000	85,599,000,000
Current Liabilities	31,746,700,000	50,561,100,000
Total Assets	105,212,100,000	125,605,700,000
Total Liabilities	7xxx6,700,000	91,261,100,000
Inventory	14,067,200,000	26,317,200,000

Ratios for Fiscal Year 2024 include a Return on Sales (ROS) ratio of 0.07 and a financial stability (current ratio) of 2.04.

Ratio	2024
Return On Sales ratio (ROS)	0.07
Financial stability (current ratio)	2.04

Historical events include several capital increases: from VND 10,000,000,000 to VND 15,000,000,000 on November 28, 2015; from VND 15,000,000,000 to VND 20,000,000,000 on January 4, 2019; and from VND 20,000,000,000 to VND 30,000,000,000 on April 7, 2020. Address changes include relocation from An Binh Ward, Bien Hoa, Dong Nai, Vietnam, to Long Binh Ward, Bien Hoa, Dong Nai, Vietnam, on April 7, 2020, and subsequently to Long Binh Ward, Dong Nai, Vietnam, on July 1, 2025.

Payments are reported as regular. The company remains active and operational.

Identification

## Details

<b>Company Name</b> MINH CUONG PHAT XXXXX COMPANY LIMITED		<b>Country/Jurisdiction</b> Vietnam	
<b>Legal Form</b> Limited Liability Company	<b>Normalised Legal Form</b> Private Limited Company	<b>Registration Date</b> Mar 09, 2004	<b>Incorporation Date</b> Mar 09, 2004
<b>Operating Address</b> Xxxxx, Long Binh Industrial Zone, Amata, Long Binh Ward, Dong Nai, Vietnam			
<b>Business Registration Number</b> 3600669xxx			
<b>Tax code</b> 3600669xxx			

## Contact

<b>Email</b> <a href="mailto:info@mcpxxxxx.com">info@mcpxxxxx.com</a>	<b>Website</b> <a href="http://www.mcpxxxxx.com">http://www.mcpxxxxx.com</a>
<b>Phone</b> +84-251-2860xxx	
<b>Trade name</b> MINH CUONG PHAT XXXXX CO.,LTD	

## Highlights

<div><b>CRIF Global SkyMinder Rating</b> <b>SR3</b></div> <div>Strong</div>	<div><b>Credit limit</b></div> <div>VND 2,338,000,000</div> <div>Viet Nam Dong</div>
<div><b>Company status</b></div> <div>ACTIVE</div>	

Presence of Adverse Data

We have no negative information at hand

Presence of Debts

Information not available

Presence of Legal Procedures

Information not available

Presence of Detrimental Information

Information not available

Latest Account Date

Dec 31, 2024

Primary Business Industry

SIC - 26310000 - Xxxxx and Allied Products - XXXXXBOARD MILLS

NACE

17.21 - Manufacture of corrugated xxxxx and xxxxxboard and of containers of xxxxx and xxxxxboard

Activity Code

26310000 - Xxxxx and Allied Products - XXXXXBOARD MILLS - SIC  
26210800 - Xxxxx and Allied Products - XXXXX MILLS - WRAPPING AND PACKAGING XXXXS - SIC  
26210804 - Xxxxx and Allied Products - XXXXX MILLS - KRAFT WRAPPING XXXXX - SIC

Employees

30 Estimated

Financial factors

Turnover

VND 169,984,400,000

Profit/Loss

VND 117,900,000

Fixed Assets

VND 38,855,400,000

Current Assets

VND 64,710,300,000

Current Liabilities

VND 31,746,700,000

Total assets

VND 105,212,100,000

RISK ASSESSMENT ☐

Payment Information

Payment practise

**Description:** Credit Terms  
**Credit Terms Application:** Cash  
**Credit Type:** Local Sales  
**Net Days From:** 0  
**Net Days To:** 0

Payment practise

**Description:** Credit Terms  
**Credit Terms Application:** Bank transfer  
**Credit Type:** Local Sales  
**Net Days From:** 0  
**Net Days To:** 0

RELEVANT EVENTS ☐

Historical And Legal Events

Capital Changes

**Change Date:** Apr 07, 2020  
**Value:** 30,000,000,000 VND  
**Capital Type:** Authorized Capital  
**Change Type:** Increased  
**Previous value:** 20000000000

Capital Changes

**Change Date:** Jan 04, 2019  
**Value:** 20,000,000,000 VND  
**Capital Type:** Authorized Capital  
**Change Type:** Increased  
**Previous value:** 15000000000

Capital Changes

**Change Date:** Nov 28, 2015  
**Value:** 15,000,000,000 VND  
**Capital Type:** Authorized Capital  
**Change Type:** Increased  
**Previous value:** 10000000000

Company Address changes

**Start Date:** Jul 01, 2025  
**Value:** Xxxxx, Long Binh Industrial Zone, Amata, Long Binh Ward, Dong Nai, Vietnam  
**Note:** Current

Company Address changes

**Start Date:** Apr 07, 2020  
**End Date:** Jun 30, 2025  
**Value:** Xxxxx, Long Binh Industrial Zone, Amata, Long Binh Ward, Bien Hoa, Dong Nai, Vietnam  
**Note:** Former

Company Address changes

**Start Date:** Mar 09, 2004  
**End Date:** Apr 06, 2020  
**Value:** (Inside Campus of An Binh Company), Group 2, Quarter 11, An Binh Ward, Bien Hoa, Dong Nai, Vietnam  
**Note:** Former

## Registrations

**Registration Date:** Mar 09, 2004

**Value:** Business Registration Number

**Note:** Ministry of Finance

**Number:** 3600669239

**Issuing Authority:** Dong Nai, Vietnam

## Registrations

**Registration Date:** Mar 26, 2004

**Value:** Tax code

**Note:** General Department of Taxation

**Number:** 3600669239

**Issuing Authority:** Dong Nai, Vietnam

FINANCIAL INFORMATION

Financial Summary

FINANCIAL_SUMMARY	
Currency	VND
Date	12/2024
Total Assets	105,212,100,000
Total Liabilities	70,756,700,000
Total Equity	34,455,400,000
Revenues	169,836,000,000
Net Profit After Tax	117,900,000

RATIOS_SUMMARY	
Currency	VND
Date	12/2024
Return On Sales (%)	0.07
Revenues Growth (%)	-22.56
Total Current Asset/Total Current Liabilities (x)	2.04
(Total Current Asset - Inventories)/Total Current Liabilities (x)	1.6
Total Liabilities/Total Equity (x)	2.05

Financial Accounts

Financial Data Format	LOCAL_FORMAT		
BALANCE_SHEET			
Currency	VND	VND	VND
Date	12/2024	12/2023	12/2022
A. CURRENT ASSETS	64,710,300,000	85,599,000,000	145,249,000,000
I. Cash and cash equivalents	1,685,200,000	942,000,000	5,094,000,000
1. Cash	1,685,200,000	942,000,000	5,094,000,000
2. Cash equivalents	0	0	0
II. Short-term financial investments	10,000,000	0	0
1. Trading securities	0	0	0
2. Provision for impairment of trading securities	0	0	0
3. Investments held to maturity	10,000,000	0	0
III. Short-term accounts receivable	48,895,500,000	58,297,800,000	69,768,000,000
1. Short-term receivables of the customer	53,378,700,000	58,246,200,000	72,549,000,000
2. Short-term advances to suppliers	1,113,500,000	0	1,448,000,000
3. Short-term intercompany receivables	0	0	0

4. Receivable according to the progress of construction contracts	0	0	0
5. Short- term loans receivable	0	0	0
6. Other short-term receivables	30,300,000	51,600,000	558,000,000
7. Provision for uncollectible short- term receivables	-5,627,000,000	0	-4,787,000,000
8. Shortage of assets awaiting resolution	0	0	0
IV. Inventory	14,067,200,000	26,317,200,000	68,955,000,000
1. Inventories	14,067,200,000	26,317,200,000	68,955,000,000
2. Provision against devaluation of goods in stock	0	0	0
V. Other short- term assets	52,400,000	42,000,000	1,432,000,000
1. Short-term prepaid expenses	50,300,000	17,000,000	58,000,000
2. Deductible VAT	0	0	1,374,000,000
3. Taxes and other accounts receivable from the State	2,100,000	25,000,000	0
4. Purchase and resale of Government bonds	0	0	0
5. Other current assets	0	0	0
B -NON- CURRENT ASSETS	40,501,800,000	40,006,700,000	45,283,000,000
I. Long-term receivables	50,000,000	-4,736,600,000	50,000,000
1. Long- term receivables from customers	0	0	0
2. Long-term advances to suppliers	0	0	0
3. Working capital provided to subordinate units	0	0	0
4. Long-term intercompany receivables	0	0	0
5. Long- term loans receivable	0	0	0
6. Other long-term receivables	50,000,000	50,000,000	50,000,000
7. Provision for doubtful long-term receivables	0	-4,786,600,000	0
II. Fixed assets	38,855,400,000	41,457,000,000	44,776,000,000
1. Tangible fixed assets	38,855,400,000	41,457,000,000	44,776,000,000
- Cost	56,056,300,000	55,852,600,000	56,705,000,000
- Accumulated depreciation	-17,200,900,000	-14,395,600,000	-11,929,000,000
2. Finance lease fixed assets	0	0	0
3. Intangible fixed assets	0	0	0
III. Investment properties	0	0	0
IV. Long- term unfinished assets	0	0	0
1. Production costs, long-term work in progress	0	0	0
2. The cost of construction in progress	0	0	0
V. Long- term financial investment	0	0	0
1. Investment in subsidiaries	0	0	0
2. Investments in associated companies and joint ventures	0	0	0
3. Other investments in other entities	0	0	0
4. Provision for long-term financial investments	0	0	0
5. Investments held to maturity	0	0	0
V. Other long-term assets	1,596,400,000	3,286,300,000	457,000,000
1. Long-term prepaid expenses	1,596,400,000	3,286,300,000	457,000,000
2. Deferred income tax assets	0	0	0
3. Equipment and supplies, long-term spare parts	0	0	0
4. Other long-term assets	0	0	0
TOTAL ASSETS	105,212,100,000	125,605,700,000	190,532,000,000
C - TOTAL LIABILITIES	7xxx6,700,000	91,261,100,000	156,335,000,000



I. Current liabilities	31,746,700,000	50,561,100,000	156,335,000,000
1. Short-term trade payables	11,146,400,000	16,558,800,000	39,611,000,000
2. Short-term deferred revenues	482,300,000	319,600,000	1,296,000,000
3. Taxes payables	6,400,000	171,300,000	176,000,000
4. Payables to employees	253,500,000	252,100,000	1,478,000,000
5. Short-term accrued expenses	0	0	0
6. Short-term intercompany payables	0	0	0
7. Payable according to the progress of construction contracts	0	0	0
8. Short-term unearned revenue	0	0	0
9. Other short-term payables	2,068,900,000	2,030,000,000	8,030,000,000
10. Short- term loans and finance lease liabilities	17,789,200,000	31,229,300,000	105,744,000,000
11. Provision for short term payables	0	0	0
12. Bonus and welfare fund	0	0	0
13. Price stabilization fund	0	0	0
14. Purchase and resale of Government bonds	0	0	0
II. Non- current liabilities	39,010,000,000	40,700,000,000	0
1. Long-term supplier payables	0	0	0
2. Long-term deferred revenues	0	0	0
3. Long-term Accrued expenses	0	0	0
4. Intercompany payables on working capital	0	0	0
5. Long-term payables	0	0	0
6. Long-term unearned revenue	0	0	0
7. Other long-term payables	0	0	0
8. Long- term loans and finance lease liabilities	39,010,000,000	40,700,000,000	0
9. Convertible bonds	0	0	0
10. Preference share	0	0	0
11. Deferred income tax	0	0	0
12. Provision for long-term payable	0	0	0
13. Scientific and technological development fund	0	0	0
D - OWNER'S EQUITY	34,455,400,000	34,344,600,000	34,197,000,000
I. Owner's equity	34,455,400,000	34,344,600,000	34,197,000,000
1. Capital contributed by owners	30,000,000,000	30,000,000,000	30,000,000,000
- Ordinary shares with voting rights	30,000,000,000	30,000,000,000	30,000,000,000
- Preference shares	0	0	0
2. Share premium	0	0	0
3. Conversion Option Bonds	0	0	0
4. Other capital of owners	0	0	0
5. Treasury shares	0	0	0
6. Differences upon asset revaluation	0	0	0
7. The exchange rate differences	0	0	0
8. Development investment funds	0	0	0
9. Enterprise reorganization assistance fund	0	0	0
10. Other funds belonging to owners' equity	0	0	0
11. Retained earnings	4,455,400,000	4,344,600,000	4,197,000,000
-Accumulated retained earnings at the end of the previous period	4,337,500,000	4,197,200,000	3,300,000,000
- Undistributed profit after tax xxxs period	117,900,000	147,400,000	897,000,000

12. The capital construction investment	0	0	0
II. Funding sources and other funds	0	0	0
1. Funding	0	0	0
2. Funds invested in fixed assets	0	0	0
TOTAL LIABILITIES AND EQUITY	105,212,100,000	125,605,700,000	190,532,000,000

Financials Scenario: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

Financials Source: Country registry

Accounting Months Number: 12

Figures Submitted: Fiscal

Financials Format: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

Financial Data Format

LOCAL\_FORMAT

## PROFIT\_AND\_LOSS

Currency Date	VND 12/2024	VND 12/2023	VND 12/2022
1. Revenue from sales of goods and provision of services	169,984,400,000	219,526,700,000	375,477,000,000
2. Revenue deductions	148,400,000	220,800,000	569,000,000
3. Net revenues from sales and service provisions	169,836,000,000	219,305,900,000	374,908,000,000
4. Costs of goods sold	155,822,900,000	202,756,800,000	350,932,000,000
5. Gross revenues from sales and service provisions	14,013,100,000	16,549,100,000	xxx76,000,000
6. Financial income	79,700,000	401,300,000	261,000,000
7. Financial expenses	4,180,900,000	6,869,900,000	11,026,000,000
- In which: interest expenses	2,866,500,000	5,438,500,000	8,669,000,000
8. Selling expense	1,553,200,000	2,004,400,000	3,291,000,000
9. Corporate administrative expense	8,235,900,000	8,005,600,000	8,933,000,000
10 Profit from operations	122,800,000	70,500,000	987,000,000
11. Other income	461,900,000	597,600,000	289,000,000
12. Other expenses	433,900,000	480,200,000	124,000,000
13. Other profit	28,000,000	117,400,000	165,000,000
14. Total pre-tax profit	150,800,000	187,900,000	1,152,000,000
15. Current income tax expense	32,900,000	40,300,000	255,000,000
16. Deferred corporate income tax expense	0	0	0
17. Profits after corporate income tax	117,900,000	147,600,000	897,000,000
18. Basic earnings per share	0	0	0
19. Diluted earnings per share	0	0	0

Financials Scenario: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

Financials Source: Country registry

Accounting Months Number: 12

Figures Submitted: Fiscal

Financials Format: 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

Financial Data Format

LOCAL\_FORMAT

## CASH\_FLOW\_DIRECT

Currency Date	VND 12/2024	VND 12/2023	VND 12/2022
1. Cash flow from sales, service providers and other revenue	184,182,700,000	252,327,000,000	387,381,000,000
2. Cash paid to suppliers of goods and services	-54,664,000,000	-202,585,600,000	-361,640,000,000
3. Amounts paid to employees	-3,765,200,000	-9,737,100,000	-9,326,000,000
4. Interest paid	-1,000,200,000	-6,493,300,000	-8,669,000,000
5. Corporate income tax already paid	-13,900,000	-200,000,000	-180,000,000
6. Other receipts from trading	391,700,000	2,572,700,000	8,033,000,000
7. Other expenditures on operating activities	-9,882,600,000	-6,280,000,000	-5,273,000,000
Net cash flow from operating activities	115,248,600,000	29,603,700,000	10,326,000,000
1.Cash paid for fixed assets and other long term assets	0	0	37,000,000
2. Sums received from liquidation, sale of fixed assets and other long-term assets	0	0	0
3. Expenditures on borrowing and purchase of debt instruments of other units	0	0	0
4. Amounts recovered on borrowing and repurchase of debt instruments of other units	0	0	0
5. Expenditures on investments in other units	0	0	0
6. Sums recovered from capital investments in other units	0	0	0
7. Cash flow from interest income, dividends and profits shared	2,000,000	60,600,000	0
Net cash flow from investment	2,000,000	60,600,000	37,000,000
1.Cash flow from issue of shares and capital contribution from the owner	0	0	0
2. Repayment of contributions to owners, repurchase of stock issued	0	0	0
3. Sums received from borrowings	940,000,000	190,670,900,000	302,155,000,000
4. Cash paid for original loans	-115,447,400,000	-224,485,400,000	-315,148,000,000
5. Payments of finance lease principal	0	0	0
6. Dividends and interest paid to the owner	0	0	0
Net cash flow from financial activities	-114,507,400,000	-33,814,500,000	-12,993,000,000
Net cash flows in the period	743,200,000	-4,150,200,000	-2,630,000,000
Cash and cash equivalents at beginning of period	942,000,000	5,092,200,000	7,724,000,000
Influence of exchange rate changes in foreign currency conversion	0	0	0
Cash and cash equivalents at end of period	1,685,200,000	942,000,000	5,094,000,000
II. Cash flows from investment activities	-	0	-
III. Cash flows from financing activities	-	0	-

**Financials Scenario:** 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

**Financials Source:** Country registry

**Accounting Months Number:** 12

**Figures Submitted:** Fiscal

**Financials Format:** 09 - Financial statements of enterprises according to Circular No. 200/2014 / TT-BTC for enterprises operating continuously

## Authorized Capital

**Type:** AUTHORISED\_CAPITAL

Amount  
**Value:** 30,000,000,000 VND

**Currency:** VND

**Currency Description:** Viet Nam Dong

Dec 31, 2024

## Paid-up Capital

**Type:** PAID\_UP\_CAPITAL

Amount  
**Value:** 30,000,000,000 VND

**Currency:** VND

**Currency Description:** Viet Nam Dong

Dec 31, 2024

BUSINESS MANAGEMENT

Business Management

Current
<div><div><div><div><div></div></div><div>Ms Xxx Ngoc Diem Nguyen</div></div></div></div>
<div><div><div><div><div>Entity Type:</div><div>PERSON</div></div><div>Country:</div><div>Vietnam</div></div><div><div>Function:</div><div>Vice Director</div></div><div><div>Is Active:</div><div>yes</div></div><div><div>Position Status:</div><div>Current</div></div><div><div>Position Priority:</div><div>63</div></div><div><div>Other functions:</div><div>Corporate Board Director</div></div></div></div>
<div><div><div><div><div></div></div><div>Mr xxx Minh Nguyen</div></div></div></div>
<div><div><div><div><div>Entity Type:</div><div>PERSON</div></div><div>Country:</div><div>Vietnam</div></div><div><div>Function:</div><div>Chief Executive Officer</div></div><div><div>Is Active:</div><div>yes</div></div><div><div>Position Status:</div><div>Current</div></div><div><div>Position Priority:</div><div>15</div></div><div><div>Experience Year:</div><div>2002</div></div><div><div>Other functions:</div><div>Corporate Board Director</div></div><div><div>Function:</div><div>Chairman</div></div><div><div>Is Active:</div><div>yes</div></div><div><div>Position Status:</div><div>Current</div></div><div><div>Position Priority:</div><div>1</div></div><div><div>Experience Year:</div><div>2002</div></div><div><div>Other functions:</div><div>Corporate Board Director</div></div><div><div>Function:</div><div>Director</div></div><div><div>Is Active:</div><div>yes</div></div><div><div>Position Status:</div><div>Current</div></div><div><div>Position Priority:</div><div>206</div></div><div><div>Experience Year:</div><div>2002</div></div><div><div>Other functions:</div><div>Corporate Board Director</div></div></div></div>

BUSINESS RELATIONSHIPS

Shareholders

Current
<div><div><div><div></div><div>Xxx Minh</div></div></div></div> <div><div>Entity Type: PERSON</div><div>Country: Vietnam</div><div>Capital share percentage: 75.00%</div><div>Ownership: MINH CUONG PHAT PAPER COMPANY LIMITED</div><div>Share Type: % Owned</div></div>
<div><div><div><div></div><div>xxx Ngoc Diem</div></div></div></div> <div><div>Entity Type: PERSON</div><div>Country: Vietnam</div><div>Capital share percentage: 25.00%</div><div>Ownership: MINH CUONG PHAT PAPER COMPANY LIMITED</div><div>Share Type: % Owned</div></div>

Business Structure

Additional Info
<div><div>Total Shareholders Number: 2</div><div>Shareholders Validity Date: Aug 26, 2024</div><div>Shareholders Notes: Full Shareholders List</div><div>Shareholders Notes: search at local registry office</div></div>

ACTIVITY FEATURES

Activity / Operations

Employees


Description: Current

Amount

Total Employees Quantity (Estimated): 30

Nov 28, 2024

BRANCH

 MINH CUONG PHAT xxxxx COMPANY LIMITED-BRANCH 1

Description: Branch

Addresses

Company address: 11A/80, Quarter 12, Long Binh Ward, Dong Nai, Vietnam

Identifiers

Business Registration Number: 3600669239-001

Tax code: 3600669239-001

Contacts

Hand Phone: +84-903-675079

Division Premise: Operations office

Other Details: The branch is active

Export and sales

Export and Sales

Description: Export and Sales

Reference Year: 2025

Local Customer Sales Percentage: 100 %

## Customers and Suppliers



**Entity Type:** COMPANY  
**Major Customer Type:** Buying Agent(s)



**Entity Type:** COMPANY  
**Major Customer Type:** Manufacturer(s)



**Entity Type:** COMPANY  
**Major Customer Type:** Small & Medium Size Enterprise(s)



**Entity Type:** COMPANY  
**Major Customer Type:** Wholesaler(s)

## Other information

### Company Activities

**Description:** Paper and Allied Products - PAPERBOARD MILLS  
**Note:** 1st

**Description:** Paper and Allied Products - PAPER MILLS - WRAPPING AND PACKAGING PAPERS  
**Note:** 2nd

**Description:** Paper and Allied Products - PAPER MILLS - KRAFT WRAPPING PAPER  
**Note:** 3rd

**Company Status:** Active  
**Start Activity Date:** Mar 09, 2004

### Certification

**Description:** ISO 9001:2015

### Locations

**Description:** Occupied  
**Premises Information:** Sales office, Administrative office, Factory/Warehouse, Operations office  
**Premises Location:** Industrial zone



## Production

**Note:** Xxxxx for packaging

## Production

**Note:** Tissue xxxxx

## Production

**Note:** Xxxxx for shoes

## Production

**Note:** Xxxxx for magazines

## Production

**Note:** Duplex xxxxx

## Production

**Note:** Xxxxx for printing

## Production

**Note:** Carton xxxxx

## Production

**Note:** Xxxxx for textile

## Other Company Information

**Description:** Acronyms

**Description:** Paid Up Capital

Amount  
VND 30,000,000,000

**Description:** Unit Type

**Description:** Headquarter

**Description:** Stock Exchange Data

Legend (SkyMinder Rating 説明)

CRIF Global SkyMinder Rating

CRIF Global SkyMinder Rating (SR1 - SR8 & Not Rated) is the single global unified risk rating assigned by SkyMinder

Rating	Explanation	Status
Not rated	Not rated	Not rated
SR1	Extremely strong financial fundamentals with a high incentive and capability to repay obligations.	Premium
SR2	Strong financial health with above average capability to meet payments.	Premium
SR3	Stable financial health with above normal operational environment. General unfavorable factors are not likely to cause distress.	Strong
SR4	Normal overall financial health and operations. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.	Strong
SR5	Adequate financial capabilities to meet normal commitments. However, adverse changes in economic conditions could lead to doubtfulness in its ability to pay.	Moderate
SR6	Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operating conditions are limited or considered doubtful.	Moderate
SR7	Weakness in financial ability is apparent. Vulnerable to unfavorable changes in the economic and operating environments, and is likely to fall into a weakened financial condition.	Monitor
SR8	Apparent weakness in financial health with limited capability to meet its obligations, especially in the event of any adverse changes in operating environments.	Monitor

For any further explanations or information regarding xxxs report, please write to CRIF Japan (Bizinfo.jp@crif.com) or contact your local sales representative.

Executive summary generated using AI. We encourage readers to verify important information. We use AI-generated content to increase efficiencies and provide certain insights, but it may not reflect human expertise or opinions.